



**Accounting 218 A- Intermediate Accounting I**  
**Monday / Wednesday 9:20 – 10:50**  
**Fall 2015**

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Office hours: Tues 10:00 – 12:00  
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**Catalog Description**

This course focuses on the environment and theoretical structure of financial accounting, income statement and statements of cash flows, income measurement, the balance sheet, financial disclosures, time value of money concepts, cash and receivables, inventories, operational assets, and investments. Students will learn how to apply some of the many accounting and economic concepts to the analysis of a company's financial position and performance, as shown in published information, primarily financial statements. Pre-requisite Acct 157

**Course Objectives**

Intermediate Accounting I represents an intensive study and application of the Financial Accounting Standards Board (FASB) Conceptual Framework. In addition, this course will focus on asset and liability valuation, income measurement, and financial statement presentation for business organizations, and the processes through which accounting standards evolve. The course builds on introductory financial accounting by covering in detail topics that are essential to preparing, reading, understanding, interpreting, and using financial statements that are prepared in accordance with Generally Accepted Accounting Principles (GAAP).

**Learning Outcomes**

At the end of this course students should be able to:

- (1) Identify and apply the FASB Conceptual Framework and generally accepted accounting principles (GAAP) which underlie financial accounting and reporting.
- (2) Demonstrate knowledge of the accounting cycle by preparing a set of financial statements beginning with a set of business transactions
- (3) Demonstrate an understanding of advanced concepts relating to revenue recognition, income measurement, and cash flow measurement.
- (4) Apply advanced GAAP standards relating to measurement of receivables, inventories, and property plant and equipment.
- (5) Demonstrate the ability to research authoritative accounting literature using the Codification to answer basic research questions

- (6) Analyze the financial position of companies using accounting information and analysis techniques.
- (7) Communicate accounting information clearly, concisely and accurately
- (8) Identify significant differences between U.S. and international accounting standards.

### **Required Materials**

#### Textbook

Spiceland, Sepe, Nelson, and Thomas (2016). Intermediate Accounting 8<sup>th</sup> Edition.  
McGraw Hill Education: New York, NY

#### Online resources

Blackboard course site

### **Preparation + Participation = Success**

Students should come to each class ready to work! During each class period students will be organized into groups and several textbook problems and exercises will be assigned for completion during the class period. In order to be prepared to participate in the group work, you should be sure to do the chapter reading before class. Please bring your textbook and a calculator for each class session. (Note that you may not use cell phones as calculators during exams so you should get in the habit of bringing your calculator to class.)

Your participation is vital to your success in this course; therefore, *attendance is required and active participation is encouraged!* Many of the concepts covered in this course build upon concepts covered earlier in the course. For this reason, it is crucial that students keep up with the readings and assignments.

This course moves quickly! A regular amount of sustained, dedicated effort will be required in order to keep up with the material covered. Students who are successful in this course tend to have a few things in common – they read the material before class, actively participate in class, review the class problems, and seek out help early in the semester to avoid falling behind. There are multiple ways to get the support that you need. I am available to help outside of class during my office hours and by appointment and there is a peer tutor with drop in hours. I will post the tutor's hours in Blackboard.

*\*\*\*In order to promote a positive learning environment, please be considerate of your classmates. You should take care of your personal business (phone calls, text messages, bathroom breaks, etc.) before coming to class.*

### **Attendance Policy**

I will take attendance at the beginning of the class period. Please be prompt! Excessive absences and lateness will result in a reduction of the final course attendance/participation grade. It is the student's responsibility to make arrangements for any missed materials or assignments. If a situation arises that would cause you to miss a class, please notify the instructor via email. In general, more than two absences will begin to negatively affect your attendance/participation grade by 4 points per class missed. Observation of a religious holiday is considered an excused absence

and is not considered in the two absences. (You must notify me in advance if you have an absence due to religious holiday so that I can properly reflect it in the attendance record.) Please make me aware of any extended absences (more than two classes) due to a lengthy illness.

### Examinations

All students are expected to take examinations when scheduled. If a student knows of a conflict, it is the student's responsibility to notify the instructor in writing via email at least two days before the exam. The student and instructor will find a time to reschedule the exam BEFORE the scheduled exam date. If extraordinary circumstances arise that prevent you from taking an exam at the scheduled time, AND the instructor was **not** notified two days before the scheduled exam the following two options apply at the *instructor's discretion*: (1) a rescheduled exam will be arranged OR (2) a cumulative exam will be arranged for the next scheduled exam date. Please refer to the Schedule of Assignments on the last page of this syllabus for the exam dates.

### Projects

Two projects will be assigned during the term. Project #1 is the development of accounting transactions, financial statements, and analysis. Project #2 is the preparation of a case study. Details of the projects will be distributed in class.

### Homework

Both graded and ungraded homework will be assigned throughout the semester. Ungraded homework problems and exercises will be assigned from the textbook to reinforce concepts covered in class. In addition, graded homework will be posted to Blackboard and will count toward the course grade. All graded homework must be uploaded and submitted through Blackboard. *LATE HOMEWORK WILL NOT BE ACCEPTED FOR CREDIT*. Your lowest homework grade will be dropped.

### Grade Determination

The final grade for the course will be determined as follows:

Assignment	# Points	Percent of grade
Exam 1	110	} 55%
Exam 2	110	
Exam 3	110	
Project #1 Accounting Process Assignment	90	15%
Project #2 Case Study	60	10%
Attendance and Participation	60	10%
Graded Homework	60	10%
TOTAL POINTS	600	100%

Grading Scale:

A = 94% and above	B = 84% to 86%	C = 74% to 76%	D = 64% to 66%
A- = 90% to 93%	B- = 80% to 83%	C- = 70% to 73%	D- = 60% to 63%
B+ = 87% to 89%	C+= 77% to 79%	D+ = 67% to 69%	F = below 60%

### **Extra Credit Points**

Students can complete up to 6 extra credit assignments, each worth 3 points toward your final grade (in other words, extra credit can add a maximum of 18 points or 3% of your final grade.) Extra credit can be earned by attending Accounting Club events. You must attend the event, sign in, and prepare a short reflection paper (no more than one page) on the event in order to receive credit. All reflection papers must be uploaded into Blackboard within two weeks of the event. Please watch your email for notification of upcoming events.

### **Blackboard Course Site**

Many of the materials for this course can be accessed through Moravian's Blackboard course management system. Items included on the Blackboard site include instructor prepared materials such as electronic copy of the syllabus, and class notes.

Class communications including course updates, email messages, and other important announcements will be communicated in class and through Blackboard. Students should log in to the course Blackboard site at least weekly.

### **Academic Honesty**

*“Academic integrity is the foundation on which learning at Moravian College is built. Moravian expects its students to perform their academic work honestly and fairly. In addition, a Moravian student should neither hinder nor unfairly assist the efforts of other students to complete their work successfully.”* (Moravian College Student Handbook, Academic Honesty). Academic dishonesty includes, but is not limited to plagiarism, cheating, helping or hindering others, and false testimony. The College's expectations and the consequences of the failure to meet those expectations are outlined in the Student Handbook. [www.moravian.edu/studentLife/handbook/academic/academic2.html](http://www.moravian.edu/studentLife/handbook/academic/academic2.html)

### **Disability Support Services**

Students who wish to request accommodations in this class for a disability should contact Ms. Elaine Mara, Assistant Director of Academic & Disability Support, located on the first floor of Monocacy Hall, or by calling [610-861-1401](tel:610-861-1401). Accommodations cannot be provided until authorization is received from the Academic Support Center. Students with other needs/concerns are encouraged to make an appointment with Dr. Ronald Kline in the Counseling Center (all other disabilities). The Counseling Center is located at 1307 Main Street, [610-861-1510](tel:610-861-1510). Please refer to the Moravian College Student Handbook under Academic Resources for more information.

Accounting 218 A  
Spring 2015  
Tentative Schedule of Topics and Assignments<sup>1</sup>  
\*\*updated Sept 1, 2015

	Date	Topic	Text Reading	Important Dates
M	Aug 31	Welcome and Introduction		
W	Sep 2	Environment and Theoretical Structure of Financial Accounting	Ch 1	
M	Sep 7	Review of the Accounting Process	Ch 2	Drop/Add ends
W	Sep 9	Review of the Accounting Process		
M	Sep 14	Balance Sheet and Financial Disclosures	Ch 3	
W	Sep 16	Balance Sheet and Financial Disclosures		
M	Sep 21	Balance Sheet and Financial Disclosures		
W	Sep 23	Income Statement, Comp. Income, SCF	Ch 4	
M	Sep 28	Income Statement, Comp. Income, SCF		
W	Sep 30	Income Statement, Comp. Income, SCF		
M	<b>Oct 5</b>	<b>Exam #1 Chapters 1-4</b>		
W	Oct 7	Revenue Recognition and Profitability Analysis	Ch 5	
M	<b>Oct 12</b>	<b>FALL BREAK - NO CLASS</b>		
W	Oct 14	Revenue Recognition and Profitability Analysis		
M	Oct 19	Revenue Recognition and Profitability Analysis		
W	Oct 21	Cash and Receivables	Ch 7	
M	Oct 26	Cash and Receivables		
W	Oct 28	Inventories: Measurement	Ch 8	
M	Nov 2	Inventories: Measurement		
W	Nov 4	Inventories: Additional Issues	Ch 9	Nov 6 - last day to withdraw with "W"
M	Nov 9	Inventories: Additional Issues		
W	<b>Nov 11</b>	<b>Exam #2 Chapters 5,7,8,9</b>		
M	Nov 16	PP&E Acquisition and Disposal	Ch 10	
W	Nov 18	PP&E Acquisition and Disposal		
M	Nov 23	PP&E and Intangibles: Utilization and Impairment	Ch 11	
W	<b>Nov 25</b>	<b>THANKSGIVING HOLIDAY - NO CLASS</b>		
M	Nov 30	PP&E and Intangibles: Utilization and Impairment		
W	Dec 2	PP&E and Intangibles: Utilization and Impairment		
M	Dec 7	Investments	Ch 12	
W	Dec 9	Investments		
Wed	<b>Dec 16<sup>th</sup> at 1:30</b>	<b>Exam #3 Chapters 10,11,12</b>		

<sup>1</sup> This is a tentative schedule of assignments; exact dates assigned to each topic may change depending on the pace of class discussion. Changes to the schedule will be announced in class. It is the student's responsibility to ensure that he or she is aware of all changes.