



**Accounting 219 – Intermediate Accounting II**  
**Spring 2014**  
**M/W 9:20 – 10:50**

**Instructor Information**

Dr. Barbara Vinciguerra  
Comenius Hall Rm. 207  
(610) 861-1377  
bvinciguerra@moravian.edu

**Office Hours**

Monday 11:00- 1:00  
Thurs 10:00 – 12:00  
*and by appointment*

**Catalog Description**

This course is a continuation of Accounting 218. The topics covered include liabilities, contingencies, stockholders' equity, dilutive securities, earnings per share, investments, revenue recognition, income taxes, pensions, postretirement benefits, leases, accounting changes and error correction, statement of cash flows, financial statement analysis, and full disclosure. Students will learn how to apply some of the many accounting and economic concepts they have learned to the analysis of a company's financial position and performance as shown in published information, primarily focusing on financial statements. Prerequisite: Accounting 218 with a grade of "C" or better or written permission.

**Course Objectives**

ACCT 219 represents an intensive study and application of the generally accepted accounting principles for asset and liability valuation, income measurement, and financial statement presentation for business organizations, and the processes through which these principles evolve. The course builds on Intermediate Accounting I by covering in detail topics that are essential to preparing, reading, understanding, interpreting, and using financial statements that are prepared in accordance with generally accepted accounting principles. The course relies extensively on class discussion and assignments. Students will be required to analyze the financial records of a company and address accounting issues.

**Learning Outcomes**

At the end of this course students should be able to:

- Describe the accounting for various investment securities including the equity method
- Discuss and calculate basic and fully diluted earnings per share.
- Describe the accounting for leases from the perspective of the lessor and lessee
- Discuss deferred income taxes including deferred tax assets and deferred tax liabilities
- Describe the accounting and reporting issues for company pension plans, and other post-retirement benefits related to stock option plans, and stock appreciation rights
- Discuss accounting changes and corrections of accounting errors.

- Describe your understanding of the liability and shareholders' equity sections of the balance sheet including a detailed analysis of current liabilities, contingencies, bonds payable, long-term notes payable, paid-in capital, and retained earnings. and apply this understanding in real world contexts.
- Use the FASB Codification in order to research accounting issues and apply concepts.

### **Required Materials**

#### Text

Spiceland, Sepe, Nelson (2013). Intermediate Accounting, 7<sup>th</sup> edition. McGraw-Hill Irwin.

#### Additional web resources

Free access to the text's online learning center can be found at [www. mhhe.com/spiceland7e](http://www.mhhe.com/spiceland7e)

### **Blackboard Course Site**

Many of the materials for this course can be accessed through Moravian's Blackboard course management system. Items included on the Blackboard site include instructor prepared materials such as electronic copy of the syllabus, and class notes. You will need to register for the Blackboard course site. Please do so within the first week of class.

Class communications including course updates, email messages, and other important announcements will be communicated in class and through Blackboard. Students should log in to the course Blackboard site at least weekly.

### **How to be successful in this class**

This class moves very quickly and covers a significant amount of technical accounting content. It is crucial that students develop a sound understanding of the technical aspects of accounting in order to apply this knowledge to higher level decision making contexts that will be a part of the class requirements. It is my experience that the most successful students in this class are those who (1) read the chapter material **before** the material is covered in class, (2) actively engage in class by asking questions and fully participating in class assignments, (3) review the material learned in class by re-reading the text for areas that were unclear in class, (4) do all homework assignments, and (5) seek help early to avoid falling behind. Please feel free to see me or the accounting tutor with questions.

### **Attendance and Participation**

Your attendance and participation are vital to your success in the course; therefore, *active participation is welcomed and encouraged!* Attendance will be taken at the start of each class period. It is the student's responsibility to ensure that s/he is on time for class and included in the attendance. Participation includes attending class, reading the assignments prior to attending class, completing homework assignments, and participating in class discussions.

Attendance and participation will be included as part of your final grade. If it is necessary to miss class, please ensure that you check with a classmate for any missed assignments.

### Homework

Homework problems will be assigned throughout the semester to reinforce concepts covered in the course. The specific homework problems will be announced in class. Daily homework will be assigned and reviewed in class. In addition, weekly homework will be assigned and submitted for evaluation. Homework submissions are a reflection of your knowledge and professionalism. Your submitted homework should include your name and date, be clearly written, and should be stapled.

In order to receive full credit for homework, students must make an adequate effort at completing all of the problems. An adequate effort includes following your text and notes to satisfactorily set up the problems and making an attempt to answer **all** questions. Problems for which the instructor does not feel the student has made an adequate effort will not be given credit. It is the student’s responsibility to find out what was assigned in the event that they miss a class. Late homework will not be accepted for credit.

### Examinations

All students are expected to take examinations when scheduled. It is the *student’s responsibility* to notify the instructor of any conflicts **BEFORE** the scheduled exam date. In the case of a known conflict, a makeup exam will be scheduled in advance. If an emergency situation arises that results in a student missing an exam, it is at the instructor’s discretion to determine if a makeup exam will be scheduled or a cumulative exam will be given at the next exam date. Please refer to the Schedule of Assignments on the last page of this syllabus for the exam dates.

### Grade Determination

The final grade for the course will be determined as follows:

Exams (3)	65%
Project	20%
Attendance, Participation	
Homework	<u>15%</u>
Total	100%

**Extra Credit points** –can be earned by attending Accounting Club events. Please watch your email for details of upcoming events.

### Grading Scale

A = 94% and above	B- = 80% to 83%	D+ = 67% to 69%
A- = 90% to 93%	C+= 77% to 79%	D = 64% to 66%
B+ = 87% to 89%	C = 74% to 76%	D- = 60% to 63%
B = 84% to 86%	C- = 70% to 73%	F = below 60%

### Academic Honesty

*“Academic integrity is the foundation on which learning at Moravian College is built. Moravian expects its students to perform their academic work honestly and fairly. In addition, a Moravian student should neither hinder nor unfairly assist the efforts of other students to complete their work successfully.”* (Moravian College Student Handbook, Academic Honesty). Academic

dishonesty includes, but is not limited to plagiarism, cheating, helping or hindering others, and false testimony. The College's expectations and the consequences of the failure to meet those expectations are outlined in the Student Handbook.

[www.moravian.edu/studentLife/handbook/academic/academic2.html](http://www.moravian.edu/studentLife/handbook/academic/academic2.html)

### **Disability Support Services**

Students who wish to request accommodations in this class for a disability should contact Elaine Mara, assistant director of learning services for academic and disability support at 1307 Main Street, or by calling 610-861-1510. Accommodations cannot be provided until authorization is received from the Academic Support Center. Students with other needs/concerns are encouraged to make an appointment with Dr. Ronald Kline in the Counseling Center (all other disabilities). The Counseling Center is located at 1307 Main Street (610) 861-1510. Please refer to the Moravian College Student Handbook under Academic Resources for more information.

**Acct 219 Spring 2014**  
**Tentative Schedule of Topics and Assignments\***

	<b>Date</b>	<b>Topic</b>	<b>Reading Assignment<sup>b</sup></b>	
M	Jan 13	PP&E Utilization and Impairment	Ch 11	
W	Jan 15	PP&E Utilization and Impairment		
<i>M</i>	<i>Jan 20</i>	<i>MLK day holiday- no class</i>		
W	Jan 22	Investments	Ch 12	
M	Jan 27	Investments		
W	Jan 29	Current Liabilities and Contingencies	Ch 13	
M	Feb 3	Bonds and LT Notes	Ch 14	
W	Feb 5	Bonds and LT Notes		
M	Feb 10	Bonds and LT Notes		
<i>W</i>	<i>Feb 12</i>	<i>Exam #1 Ch 11, 12, 13,14</i>		
M	Feb 17	Leases	Ch 15	
W	Feb 19	Leases		
M	Feb 24	Leases		
W	Feb 26	Income Taxes	Ch 16	
<i>M</i>	<i>Mar 3</i>	<i>Spring Break – No classes</i>		
<i>W</i>	<i>Mar 5</i>	<i>Spring Break – No classes</i>		
M	Mar 10	Income Taxes		
W	Mar 12	Income Taxes		
M	Mar 17	Pension and Post retirement benefits	Ch 17	
W	Mar 19	Pension and Post Retirement benefits		
M	Mar 24	Pension and Post Retirement benefits		
<i>W</i>	<i>Mar 26</i>	<i>Exam #2 Ch 15,16,17</i>		
M	Mar 31	Shareholders Equity	Ch 18	
W	Apr 2	Shareholders Equity		
M	Apr 7	Share based Compensation and EPS	Ch 19	
W	Apr 9	Share based Compensation and EPS		
M	Apr 14	Accounting Changes and Error Corrections	Ch 20	
W	Apr 16	Accounting Changes and Error Corrections		
<i>M</i>	<i>Apr 21</i>	<i>Easter Recess – no classes</i>		
W	Apr 23	Statement of Cash Flow revisited	Ch 21	
<b>FINAL Exam</b>	<b>Wednesday April 30 1:30</b>	<b>Exam #3 Ch 18, 19, 20,21</b>		

\* This is a tentative schedule of assignments; exact dates assigned to each topic may change depending on the pace of class discussion. Changes to the schedule will be announced in class. It is the student's responsibility to ensure that he or she is aware of all changes.