



**Moravian College**  
**Accounting 213 -- Cost Accounting**  
**Spring 2013**  
**T/Th 1:10-2:20**

Instructor: Dr. Barbara Vinciguerra  
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Office: Comenius Hall Rm. 207  
Office hours: Monday 1:00 – 3:00  
Thurs 2:30-4:30  
*and by appointment*

**Catalog Description**

An introduction to basic financial information used within business organizations. Emphasis is on cost analysis to improve decision making, and facilitate planning and control. Topics include cost systems, budgeting, variance analysis, performance measurement, pricing and profit analysis.

**Course Objectives**

This course is designed to introduce students to the variety of ways in which cost accounting information is used to support an organization's strategic objectives. After completing this course, students should understand:

- The nature of costs incurred by firms and the variety of ways by which organizations account for and manage these costs.
- The process of budgeting and evaluating the performance of firms and their business units.
- The use of cost information in a variety of decision making contexts.
- The rationale behind the balanced scorecard.
- The use of accounting information to motivate performance.

**Required Materials**

Lanen, Anderson, Maher (2011). *Fundamentals of Cost Accounting 3rd Edition*. NY, NY: McGraw Hill.

Additional resources include:

- Text website -- [www.mhhe.com/lanen3e](http://www.mhhe.com/lanen3e)
- Class notes, announcements, and other resources are available on the Acct 213 Blackboard site, which can be accessed at <http://blackboard.moravian.edu>

**Blackboard Course Site**

Many of the materials for this course can be accessed through Moravian's Blackboard course management system. Items included on the Blackboard site include instructor prepared materials such as electronic copy of the syllabus, PowerPoint slides, and selected solutions to problems.

Class communications including course updates, and other important announcements will be communicated in class and through Blackboard. Students should log in to the course Blackboard site at least weekly.

### **Attendance and Participation**

Your attendance and participation are vital to the success of the course; therefore, *active participation is welcomed and encouraged!* Participation includes attending class, reading the assignments prior to attending class, completing homework assignments, and participating in class discussions. **Many of the concepts covered in this course build upon concepts covered earlier in the course. For this reason, it is crucial that students keep up with the readings and assignments. Please ask questions and seek help as soon as possible to avoid falling behind.**

I will take attendance at every class period; however, there is no specific grade for attendance. It is my experience that students who attend class are those who perform best in this course. I will consider your attendance and participation in the final assessment of grades for students who are on the borderline between grades. If a situation arises that would cause you to miss a class, please notify the instructor via email as soon as possible. It is the student's responsibility to make arrangements for any missed materials or assignments.

### **Examinations**

*All students are expected to take examinations when scheduled.* It is the *student's responsibility* to notify the instructor of any conflicts **BEFORE** the scheduled exam date. In the case of a known conflict, a makeup exam will be scheduled in advance. If an emergency situation arises that results in a student missing an exam, it is at the instructor's discretion to determine if a makeup exam will be scheduled or a cumulative exam will be given at the next exam date. Please refer to the Schedule of Assignments on the last page of this syllabus for the exam dates.

### **Homework Assignments**

Homework problems will be assigned throughout the semester. The specific homework problems will be announced in class. In order to receive full credit for homework, students must make an adequate effort at completing all of the problems. An adequate effort includes following your text and notes to satisfactorily set up the problems and making an attempt to answer **all** questions. Problems for which the instructor does not feel the student has made an adequate effort will not be given credit.

Homework will assigned in each class and reviewed in the next class. Periodically, homework will be assigned to be collected and evaluated. Please be sure that homework to be collected is prepared in a professional manner, i.e., includes your name and date, is neatly prepared, problems are properly labeled, and stapled together. Late homework will not be accepted for credit.

### **Case Assignments**

Written analysis of two case studies will be required during the semester. The case studies use real world settings and deal with key topics in cost accounting including. The cases will be distributed in class.

The case will be evaluated based on the demonstration of critical thinking, accuracy of the solution, and clarity of the supporting documentation. The written analysis of the case must be handed in on the date that the case is due.

### Grade Determination

The final grade for the course will be determined as follows:

|                           |             |
|---------------------------|-------------|
| Exams (3)                 | 65%         |
| Team Case assignments (2) | 25%         |
| Homework                  | <u>10%</u>  |
| <b>Total</b>              | <b>100%</b> |

**Extra Credit points** –can be earned by attending Accounting Club events. Please watch your email for details of upcoming events.

### Grading Scale

|                   |                 |                 |
|-------------------|-----------------|-----------------|
| A = 94% and above | B- = 80% to 83% | D+ = 67% to 69% |
| A- = 90% to 93%   | C+ = 77% to 79% | D = 64% to 66%  |
| B+ = 87% to 89%   | C = 74% to 76%  | D- = 60% to 63% |
| B = 84% to 86%    | C- = 70% to 73% | F = below 60%   |

### Academic Honesty

*“Academic integrity is the foundation on which learning at Moravian College is built. Moravian expects its students to perform their academic work honestly and fairly. In addition, a Moravian student should neither hinder nor unfairly assist the efforts of other students to complete their work successfully.”* (Moravian College Student Handbook, Academic Honesty). Academic dishonesty includes, but is not limited to plagiarism, cheating, helping or hindering others, and false testimony. The College’s expectations and the consequences of the failure to meet those expectations are outlined in the Student Handbook.

[www.moravian.edu/studentLife/handbook/academic/academic2.html](http://www.moravian.edu/studentLife/handbook/academic/academic2.html)

### Disability Support Services

Students who wish to request accommodations in this class for a disability should contact Elaine Mara, assistant director of learning services for academic and disability support at 1307 Main Street, or by calling 610-861-1510. Accommodations cannot be provided until authorization is received from the Academic Support Center. Accommodations cannot be provided until authorization is received from the Academic Support Center. Students with other needs/concerns are encouraged to make an appointment with Dr. Ronald Kline in the Counseling Center (all other disabilities). The Counseling Center is located at 1307 Main Street (610) 861-1510. Please refer to the Moravian College Student Handbook under Academic Resources for more information.

**Acct 213 Spring 2013**  
**Tentative Schedule of Topics and Assignments\***

|                                     | Date                                  | Topic   | Reading Assignment <sup>b</sup> |  |
|-------------------------------------|---------------------------------------|---|---------------------------------|--|
| T                                   | Jan 15                                | Welcome and Introduction                          | Ch 1                            |  |
| Th                                  | Jan 17                                | Cost Concepts and Behavior                        | Ch 2                            |  |
| T                                   | Jan 22                                | Cost concepts and Behavior                        |                                 |  |
| <b>COST ANALYSIS AND ESTIMATION</b> |                                       |   |                                 |  |
| Th                                  | Jan 24                                | Fundamentals of Cost Volume Profit Analysis       | Ch 3                            |  |
| T                                   | Jan 29                                | Fundamentals of Cost Volume Profit Analysis       |                                 |  |
| Th                                  | Jan 31                                | Fundamentals of Cost Analysis for Decision Making | Ch 4                            |  |
| T                                   | Feb 5                                 | Fundamentals of Cost Analysis for Decision Making |                                 |  |
| Th                                  | Feb 7                                 | Cost Estimation                                   | Ch 5                            |  |
| T                                   | Feb 12                                | Cost Estimation                                   |                                 |  |
| Th                                  | Feb 14                                | Exam Review                                       |                                 |  |
| <b>T</b>                            | <b>Feb 19</b>                         | <b>Exam 1 Chapters 1,2,3,4,5</b>                  |                                 |  |
| <b>COST MANAGEMENT SYSTEMS</b>      |                                       |   |                                 |  |
| Th                                  | Feb 21                                | Fundamentals of Product and Service Costing       | Ch 6                            |  |
| T                                   | Feb 26                                | Job Costing                                       | Ch 7                            |  |
| Th                                  | Feb 28                                | Job Costing                                       |                                 |  |
| T                                   | Mar 5                                 | <i>Spring Break</i>                               |                                 |  |
| Th                                  | Mar 7                                 | <i>Spring Break</i>                               |                                 |  |
| T                                   | Mar 12                                | Activity Based Costing                            | Ch 9                            |  |
| Th                                  | Mar 14                                | Activity Based Costing                            |                                 |  |
| T                                   | Mar 19                                | Fundamentals of Cost Management                   | Ch 10                           |  |
| Th                                  | Mar 21                                | Special Topic – Sustainability                    | TBD                             |  |
| T                                   | Mar 26                                | Special Topic - Sustainability                    |                                 |  |
| <b>Th</b>                           | <b>Mar 28</b>                         | <b>Exam 2 Chapters 6,7,9, 10</b>                  |                                 |  |
| <b>COST MANAGEMENT SYSTEMS</b>      |                                       |   |                                 |  |
| T                                   | Apr 2                                 | Fundamentals of Management Control Systems        | Ch 12                           |  |
| Th                                  | Apr 4                                 | Planning and Budgeting                            | Ch 13                           |  |
| T                                   | Apr 9                                 | Planning and Budgeting                            |                                 |  |
| Th                                  | Apr 11                                | Planning and Budgeting                            |                                 |  |
| T                                   | Apr 16                                | Fundamentals of Variance Analysis                 | Ch 16                           |  |
| Th                                  | Apr 18                                | Fundamentals of Variance Analysis                 |                                 |  |
| T                                   | Apr 23                                | Fundamentals of Variance Analysis                 |                                 |  |
| Th                                  | Apr 25                                | Final review and case discussion                  |                                 |  |
| <b>THURS</b>                        | <b>May 2<sup>nd</sup><br/>8:30 am</b> | <b>Exam 3 Chapters 12,13,16</b>                   |                                 |  |

This is a tentative schedule of assignments; exact dates assigned to each topic may change depending on the pace of class discussion. Changes to the schedule will be announced in class. It is the student's responsibility to ensure that he or she is aware of all changes.