



Moravian College

Department of Economics and Business
Fall 2011
Economics 236: International Economics

Professor	Dr. James West
Office	215 Comenius Hall
Telephone	610.861.1381
Office Hours	MTWR 10:30-11:30 or by appointment
E-mail	westj@moravian.edu

Text

Required: *International Economics*, 13th Edition by Robert J. Carbaugh, Southwestern/Cengage Publishers, 2008.

Recommended: *The Wall Street Journal*

Additional articles will be distributed in class or put on reserve in the Library

Course Description

Theories and policies of international trade and finance. Balance of payments, exchange-rate determination, free trade and protectionism, evolution of international economic institutions, contemporary issues. Prerequisites: Economics 152. Alternate years.

Aziz, West

Course Objective

International trade and finance issues and in particular the role of the United States in the world economy is the subject of this course. It is my desire to awaken in the student the desire to begin a systematic understanding of the history, theory, institutions, and practice of international trade. Topics include classical and modern theories of trade, free trade vs. protectionism, regional and global integration, MNC investment and so on. The course will also provide an investigation into economic regions of the world including Japan and East Asia, Latin America, Africa, European Community and the transition economies of former socialist or communist nations. Balance of Payments, Exchange Rates and Macroeconomic Policy in an open economy will also be explored.

Course Requirements, Grading and Class Policy

The class format will be lecture/discussion and will actively enlist student participation in the discussion of assigned topics. This necessitates regular attendance and the reading of the material before class. Semester exams will be given. The semester exams will count for 30% each. A class grade will comprise the remaining 10% and will be based on homework, attendance and participation. College policies regarding academic honesty are enforced and can be found in the student handbook. No food is permitted in class. Thank you.

Class Schedule and Assignments

Week of:

August 29	Introduction to International Trade Issues: The International Economy and Globalization-C.1 text
Sept 7	(No class Sept 5 Labor Day) Foundations of Modern Trade Theory: The Free Trade Debate-C. 2
Sept 12	Sources of Comparative Advantage-C.3; Tariffs – Theory and Practice-C.4
Sept 19	Nontariff Barriers-C.5
Sept 26	Review Trade Theory-C.1-5; Exam 1 (C.1-5 plus notes) on Wed Sept 28.
Oct 3	Trade Policy: Regulations and Industrial Policies-C.6
Oct 12	(No class Oct 10 Trade Policies for Developing Countries-C.7
Oct 17	Regional Trade Agreements- C.8
Oct 24	International Factor Movements and Multinational Enterprises-C.9
Oct 31	Review and Exam 2 – Wed Nov 2, C.6-9 (Fri Nov 4 is last day for ‘W’)
Nov 7	International Financial Economics: The Balance of Payments-C.10
Nov 14	Foreign Exchange and Exchange Rate Determination-C.11-12
Nov 21	FEX continued – (No class on Nov 23 Thanksgiving Break)
Nov 28	Exchange Rate Systems and Currency Crises. International Banking-C.15,17
Dec 5	Course Review and preparation for the Final Exam
Dec 9-16	Final Exam as scheduled by the Registrar, Wednesday, December 14, 2011, 8:30 am.