

Moravian College
Accounting 213 -- Cost Accounting
Fall 2011
M/W 10:20– 11:30

Instructor: Dr. Barbara Vinciguerra
Telephone: (610) 861-1377
Email: bvinciguerra@moravian.edu

Office: Comenius Hall Rm. 207
Office hours: M 12:00 – 2:00
Th 10:00- 12:00
*OR email to set up an appt. at
another time.*

Catalog Description

An introduction to basic financial information used within business organizations. Emphasis is on cost analysis to improve decision making, and facilitate planning and control. Topics include cost systems, budgeting, variance analysis, performance measurement, pricing and profit analysis.

Course Objectives

This course is designed to introduce students to the variety of ways in which cost accounting information is used to support an organization's strategic objectives. After completing this course, students should understand:

- The nature of costs incurred by firms and the variety of ways by which organizations account for and manage these costs.
- The process of budgeting and evaluating the performance of firms and their business units.
- The use of cost information in a variety of decision making contexts.
- The rationale behind the balanced scorecard.
- The use of accounting information to motivate performance.

Required Materials

Lanen, Anderson, Maher (2011). *Fundamentals of Cost Accounting 4th Edition*. NY, NY: McGraw Hill.

Additional resources include:

- Text website -- www.mhhe.com/lanen3e
- Class notes, announcements, and other resources are available on the Acct 213 Blackboard site, which can be accessed at <http://blackboard.moravian.edu>

Blackboard Course Site

Many of the materials for this course can be accessed through Moravian's Blackboard course management system. Items included on the Blackboard site include instructor prepared materials such as electronic copy of the syllabus, PowerPoint slides, and selected solutions to problems.

Class communications including course updates, and other important announcements will be communicated in class and through Blackboard. Students should log in to the course Blackboard site at least weekly.

Attendance and Participation

Your attendance and participation are vital to the success of the course; therefore, *active participation is welcomed and encouraged!* Participation includes attending class, reading the assignments prior to attending class, completing homework assignments, and participating in class discussions. Many of the concepts covered in this course build upon concepts covered earlier in the course. For this reason, it is crucial that students keep up with the readings and assignments. Please ask questions and seek help as soon as possible to avoid falling behind.

Attendance and participation will count toward your final grade. I will take attendance at the beginning of each class period. I understand that students will on occasion have to miss class for a variety of reasons; therefore, you can miss up to two class periods with no impact on your grade. Please note that classes missed due to other commitments such as athletics, doctor appointments, interviews, etc. are included in the two missed class periods. If a situation arises that would cause you to miss a class, please notify the instructor via email as soon as possible. It is the student's responsibility to make arrangements for any missed materials or assignments.

Examinations

All students are expected to take examinations when scheduled. It is the *student's responsibility* to notify the instructor of any conflicts **BEFORE** the scheduled exam date. In the case of a known conflict, a makeup exam will be scheduled in advance. If an emergency situation arises that results in a student missing an exam, it is at the instructor's discretion to determine if a makeup exam will be scheduled or a cumulative exam will be given at the next exam date. Please refer to the Schedule of Assignments on the last page of this syllabus for the exam dates.

Homework Assignments

Homework problems will be assigned throughout the semester. The specific homework problems will be announced in class. In order to receive full credit for homework, students must make an adequate effort at completing all of the problems. An adequate effort includes following your text and notes to satisfactorily set up the problems and making an attempt to answer **all** questions. Problems for which the instructor does not feel the student has made an adequate effort will not be given credit.

Homework will be reviewed and collected in class. Late homework will not be accepted for credit.

Case Assignments

Written analysis of two case studies will be required during the semester. The case studies use real world settings and deal with key topics in cost accounting including. The cases will be distributed in class.

The case will be evaluated based on the demonstration of critical thinking, accuracy of the solution, and clarity of the supporting documentation. The written analysis of the case must be handed in on the date that the case is due.

Grade Determination

The final grade for the course will be determined as follows:

Exams (3)	60%
Team Case assignments (2)	20%
Homework	10%
Attendance and participation	<u>10%</u>
Total	100%

Extra Credit points –can be earned by attending Accounting Club events. Please watch your email for details of upcoming events.

Grading Scale

A = 94% and above	B- = 80% to 83%	D+ = 67% to 69%
A- = 90% to 93%	C+= 77% to 79%	D = 64% to 66%
B+ = 87% to 89%	C = 74% to 76%	D- = 60% to 63%
B = 84% to 86%	C- = 70% to 73%	F = below 60%

Academic Honesty

“Academic integrity is the foundation on which learning at Moravian College is built. Moravian expects its students to perform their academic work honestly and fairly. In addition, a Moravian student should neither hinder nor unfairly assist the efforts of other students to complete their work successfully.” (Moravian College Student Handbook, Academic Honesty). Academic dishonesty includes, but is not limited to plagiarism, cheating, helping or hindering others, and false testimony. The College’s expectations and the consequences of the failure to meet those expectations are outlined in the Student Handbook.

www.moravian.edu/studentLife/handbook/academic/academic2.html

Disability Support Services

Students who wish to request accommodations in this class for a disability should contact Mr. Joe Kempfer, Assistant Director of Learning Services for Disability Support, 1307 Main Street (extension 1510). Accommodations cannot be provided until authorization is received from the office of Learning Services. Students with other needs/concerns are encouraged to make an appointment with Dr. Ronald Kline in the Counseling Center (all other disabilities.) The Learning Services Office and Counseling Center are located at 1307 Main Street (610) 861-1510. Please refer to the Moravian College Student Handbook under Academic Resources for more information. www.moravian.edu/studentLife/handbook/academic/academic4.html

**Acct 213 Spring 2011
Tentative Schedule of Topics and Assignments***

	Date	Topic	Reading Assignment^b	
M	Aug 29	Welcome and Introduction	Ch 1	
W	Aug 31	Cost Concepts and Behavior	Ch 2	
M	Sep 5	Labor Day Holiday – No class		
W	Sep 7	Cost Concepts and Behavior		
COST ANALYSIS AND ESTIMATION				
M	Sep 12	Fundamentals of Cost Volume Profit Analysis	Ch 3	
W	Sep 14	Fundamentals of Cost Volume Profit Analysis		
M	Sep 19	Fundamentals of Cost Analysis for Decision Making	Ch 4	
W	Sep 21	Fundamentals of Cost Analysis for Decision Making		
M	Sep 26	Cost Estimation	Ch 5	
W	Sep 28	Cost Estimation		
M	Oct 3	Exam Review		
W	Oct 5	Exam 1 Chapters 1,2,3,4,5		
COST MANAGEMENT SYSTEMS				
M	Oct 10	Fall Break – No class		
W	Oct 12	Fundamentals of Product and Service Costing	Ch 6	
M	Oct 17	Job Costing	Ch 7	
W	Oct 19	Job Costing		
M	Oct 24	Activity Based Costing	Ch 9	
W	Oct 26	Activity Based Costing		
M	Oct 31	Cost Management – Cost of customers and Quality	Ch 10	
W	Nov 2	Cost Management – Cost of customers and Quality		
M	Nov 7	Exam 2 Chapters 6,7,9,10		
MANAGEMENT CONTROL SYSTEMS				
W	Nov 9	Fundamentals of Management Control Systems	Ch 12	
M	Nov 14	Fundamentals of Management Control Systems		
W	Nov 16	Planning and Budgeting	Ch 13	
M	Nov 21	Planning and Budgeting		
W	Nov 23	Thanksgiving Holiday – No class		
M	Nov 28	Fundamentals of Variance Analysis	Ch 16	
W	Nov 30	Fundamentals of Variance Analysis		
M	Dec 5	Nonfinancial Performance Measures	Ch 18	
W	Dec 7	Nonfinancial Performance Measures		
TUESDAY	DEC 13 8:30am	Exam 3 Chapters 12,13,16,18		

* This is a tentative schedule of assignments; exact dates assigned to each topic may change depending on the pace of class discussion. Changes to the schedule will be announced in class. It is the student's responsibility to ensure that he or she is aware of all changes.