

Moravian College
Accounting 213 -- Cost Accounting
Spring 2011
M/W 10:20– 11:30

Instructor: Dr. Barbara Vinciguerra
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Office hours: T/Th 10:00- 12:00
*OR email to set up an appt. at
another time.*

Catalog Description

An introduction to basic financial information used within business organizations. Emphasis is on cost analysis to improve decision making, and facilitate planning and control. Topics include cost systems, budgeting, variance analysis, performance measurement, pricing and profit analysis.

Course Objectives

This course is designed to introduce students to the variety of ways in which cost accounting information is used to support an organization's strategic objectives. After completing this course, students should understand:

- The nature of costs incurred by firms and the variety of ways by which organizations account for and manage these costs.
- The process of budgeting and evaluating the performance of firms and their business units.
- The use of cost information in a variety of decision making contexts.
- The rationale behind the balanced scorecard.
- The use of accounting information to motivate performance.

Required Materials

Lanen, Anderson, Maher (2011). *Fundamentals of Cost Accounting 4th Edition*. NY, NY: McGraw Hill.

Additional resources include:

- Text website -- www.mhhe.com/lanen3e
- Class notes, announcements, and other resources are available on the Acct 213 Blackboard site, which can be accessed at <http://blackboard.moravian.edu>

Blackboard Course Site

Many of the materials for this course can be accessed through Moravian's Blackboard course management system. Items included on the Blackboard site include instructor prepared materials such as electronic copy of the syllabus, PowerPoint slides, and selected solutions to problems.

Class communications including course updates, and other important announcements will be communicated in class and through Blackboard. Students should log in to the course Blackboard site at least weekly.

Attendance and Participation

Your attendance and participation are vital to the success of the course; therefore, *active participation is welcomed and encouraged!* Participation includes attending class, reading the assignments prior to attending class, completing homework assignments, and participating in class discussions. Many of the concepts covered in this course build upon concepts covered earlier in the course. For this reason, it is crucial that students keep up with the readings and assignments. Please ask questions and seek help as soon as possible to avoid falling behind.

Attendance and participation will count toward your final grade. I will take attendance at the beginning of each class period. I understand that students will on occasion have to miss class for a variety of reasons; therefore, you can miss up to two class periods with no impact on your grade. Please note that classes missed due to other commitments such as athletics, doctor appointments, interviews, etc. are included in the two missed class periods. If a situation arises that would cause you to miss a class, please notify the instructor via email as soon as possible. It is the student's responsibility to make arrangements for any missed materials or assignments.

Examinations

All students are expected to take examinations when scheduled. It is the *student's responsibility* to notify the instructor of any conflicts **BEFORE** the scheduled exam date. In the case of a known conflict, a makeup exam will be scheduled in advance. If an emergency situation arises that results in a student missing an exam, it is at the instructor's discretion to determine if a makeup exam will be scheduled or a cumulative exam will be given at the next exam date. Please refer to the Schedule of Assignments on the last page of this syllabus for the exam dates.

Homework Assignments

Homework problems will be assigned throughout the semester. The specific homework problems will be announced in class. In order to receive full credit for homework, students must make an adequate effort at completing all of the problems. An adequate effort includes following your text and notes to satisfactorily set up the problems and making an attempt to answer **all** questions. Problems for which the instructor does not feel the student has made an adequate effort will not be given credit.

Homework will be reviewed and collected in class. Late homework will not be accepted for credit.

Case Assignments

Written analysis of two case studies will be required during the semester. The case studies use real world settings and deal with key topics in cost accounting including. The cases will be distributed in class.

The case will be evaluated based on the demonstration of critical thinking, accuracy of the solution, and clarity of the supporting documentation. The written analysis of the case must be handed in on the date that the case is due.

Grade Determination

The final grade for the course will be determined as follows:

Exams (3)	60%
Team Case assignments (2)	20%
Homework	10%
Attendance and participation	<u>10%</u>
Total	100%

Extra Credit points –can be earned by attending Accounting Club events. Please watch your email for details of upcoming events.

Grading Scale

A = 94% and above	B- = 80% to 83%	D+ = 67% to 69%
A- = 90% to 93%	C+= 77% to 79%	D = 64% to 66%
B+ = 87% to 89%	C = 74% to 76%	D- = 60% to 63%
B = 84% to 86%	C- = 70% to 73%	F = below 60%

Academic Honesty

“Academic integrity is the foundation on which learning at Moravian College, Moravian Theological Seminary, and the Comenius Center is built. Students are expected to perform their academic work honestly and fairly. In addition, students should neither hinder nor unfairly assist the efforts of other students to complete their work successfully.” (Moravian College 2010/2011 Student Handbook.)

Institutional expectations and the consequences of failure to meet those expectations can be found at:

<http://www.moravian.edu/studentLife/handbook/academic/academic2.html>

Disability Support Services

“Moravian College adheres to the principles and mandates of the Americans with Disabilities Act of 1990 and the Rehabilitation Act of 1973. Students with disabilities (e.g., learning disabilities, attention deficit hyperactivity disorder, neurological disorders, health, physical, mobility, hearing, visual, mental health/psychiatric) should contact the assistant director of learning services for disability support for further assistance and information.”

“Special classroom set-ups, alternate testing, physical plant (campus) alterations, and other accommodations for students with documented disabilities are available on a case-by-case basis. It is the responsibility of students with disabilities to self-identify and request accommodation through the appropriate office.”

“Students must provide documentation of a disability and the rationale for the requested accommodation from a professional with expertise in the condition. The documentation must include a specific diagnosis and a thorough report.”

“It is the responsibility of the student to request accommodation well in advance of the need in order to give the College a reasonable amount of time to evaluate the documentation and implement the request. Classroom accommodation requiring notification to faculty must be requested for each semester for which it is needed.” Moravian College 2010/2011 Student Handbook

<http://www.moravian.edu/studentlife/handbook/academic/academic4.html>

Any student who wishes to disclose a disability and request accommodations under the ADA for this course first must meet with Joe Kempfer in the Office of Learning Services (for learning disabilities and ADD/ADHD). Students with other needs/concerns are encouraged to make an appointment with Dr. Ronald Kline in the Counseling Center (all other disabilities.) The Learning Services Office and Counseling Center are located at 1307 Main Street (610) 861-1510.

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Tentative Schedule of Topics and Assignments*

	Date	Topic	Reading Assignment ^b	
M	Jan 17	Welcome and Introduction	Ch 1	
W	Jan 19	Cost Concepts and Behavior	Ch 2	
M	Jan 24	Cost Concepts and Behavior		
COST ANALYSIS AND ESTIMATION				
W	Jan 26	Fundamentals of Cost Volume Profit Analysis	Ch 3	
M	Jan 31	Fundamentals of Cost Volume Profit Analysis		
W	Feb 2	Fundamentals of Cost Analysis for Decision Making	Ch 4	
M	Feb 7	Fundamentals of Cost Analysis for Decision Making		
W	Feb 9	Cost Estimation	Ch 5	
M	Feb 14	Cost Estimation		
W	Feb 16	Exam #1 Ch 1,2,3,4,5		
COST MANAGEMENT SYSTEMS				
M	Feb 21	Fundamentals of Product and Service Costing	Ch 6	
W	Feb 23	Fundamentals of Product and Service Costing		
M	Feb 28	Job Costing	Ch 7	
W	Mar 2	Job Costing		
M	Mar 7	Spring Break		
W	Mar 9	Spring Break		
M	Mar 14	Process Costing	Ch 8	
W	Mar 16	Process Costing		
M	Mar 21	Activity Based Costing	Ch 9	
W	Mar 23	Activity Based Costing		
M	Mar 28	Exam #2 Ch 6,7,8,9		
MANAGEMENT CONTROL SYSTEMS				
W	Mar 30	Fundamentals of Management Control Systems	Ch 12	
M	Apr 4	Fundamentals of Management Control Systems		
W	Apr 6	Planning and Budgeting	Ch 13	
M	Apr 11	Planning and Budgeting		
W	Apr 13	Fundamentals of Variance Analysis		
M	Apr 18	Fundamentals of Variance Analysis	Ch 16	
W	Apr 20	Capital Investment Decisions: An Overview	Appendix	
M	Apr 25	Easter Break		
W	Apr 27	Capital Investment Decisions Continued		
Wed	MAY 4TH 8:30	Exam 3 Ch 12,13,16,Appendix		

* This is a tentative schedule of assignments; exact dates assigned to each topic may change depending on the pace of class discussion. Changes to the schedule will be announced in class. It is the student's responsibility to ensure that he or she is aware of all changes.