

Moravian College
Department of Economics and Business
Management 327: Legal Environment of Finance & Credit

Instructor: Dr. James Ravelle
Office: PPHAC 312
Office Phone: (610) 861-1378
Office Hours: 9:15 AM to 10:15 AM, Tuesdays and Thursdays
3:45 PM to 4:45 PM on Mondays
Or by Appointment
Instructor Phone: 610-861-1378
Instructor e-mail: mejjr01@moravian.edu

Prerequisites:

- * MGT 226 or permission of the Instructor; and
- * Sophomore, Junior or Senior Standing

Course Objectives:

This course is designed as an introduction to the law as it applies to the business and commercial environment.

- * You will be introduced to the language of the law;
- * You will learn how the application of legal theory applies to the reality of financial, consumer and commercial transactions.
- * You will learn how the Law applies to finance through the study of the following topics: Corporate Securities, Securities Regulations; Commercial Paper; Debtor-Creditor Relations; Bankruptcy; Mortgages and Real Estate; Secured Transactions; Consumer Credit Transactions.

Requirements and Methods of Evaluation:

There are four requirements to successfully complete this class:

- * You will be expected to attend and participate regularly in class (See Attendance and Participation Policy below)
- * You will be expected to read the homework assigned to you, whether in the book or by handout.
- * You will be expected to participate in at least three team presentations for which you either volunteer or are asked to present.
- * You will be expected to take all three (3) exams at the times at which they are scheduled.

Grading:

| Component | Weight |
|------------------------------|--------|
| Class Participation..... | 20% |
| Exams and Presentations..... | 80% |

Attendance Policy:

All students are expected to attend class and participate in class discussion. Failure to attend class on three or more occasions for any purpose automatically disqualifies the student from the possibility of receiving the highest participation grade.

Academic Honesty Policy:

The rules of the college as they apply to withdrawal from the course and plagiarism will be strictly followed. Students are encouraged to consult the college handbook for details of these policies.

Other Useful Information:***Make-Up Exams.***

Make-up exams will not be given unless the student can prove serious illness resulting in hospitalization or death in their immediate family. The burden of proof is on the student to demonstrate the above. Minor illnesses, fatigue, vacation plans, death of pets, and distant relatives are not excuses unless the Dean of the College permits dismissal for these reasons.

Required Text and Materials:

The following book is required and is available for purchase at the Moravian College Bookstore: ***West's Business Law: Legal Ethical, International and E-Commerce Environment*** by Clarkson, Miller et al eleventh edition.

Blackboard:

I will be using the Blackboard online system as an instructional tool. Students will be able to download and print the syllabus, class assignments, outlines for class and challenge cases. You will also be able to chat with me in real time about class matters and more easily contact me at other times. Greater facilitation of group work may also be a byproduct of this process.

Revised Schedule of Assignments
(All Assignments refer to Clarkson et al unless otherwise noted)

| | |
|-------------------|---|
| 01/19 to 02/11 | The Financial Markets and the Law Chapters 35 to 42 Presentation times to be assigned by Team |
| 02/16 | Exam #1 |
| 02/18 to 03/29 | Commercial Paper and Secured Transactions Chapters 24 to 29 Presentation times to be assigned by Team |
| 03/31 | Exam #2 |
| 04/01 to 04/28 | Debtor/Creditor Relations and Collateralization Chapters 30, 46 and 47 Presentation times to be assigned by Team |