

# MORAVIAN COLLEGE

## Economics 336 International Economics Course Syllabus - Spring 2010

**Instructor:** Dr. James P West, Professor, Economics and Business Department

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Office Hours: MW 9:00 –10:00 am; T 9:00 – 10:30 am; TH 10:15 -11:15am.

**Course Catalog Description: Economics 336 International Economics.**

Theories and policies of international trade and finance. Balance of payments, exchange-rate determination, free trade and protectionism, evolution of international economic institutions, contemporary issues. *Prerequisite:* Economics 152. Alternate years.

**Course Objective:** International trade and finance issues, and in particular the role of the United States in the world economy, are the subject of this course. It is my desire to awaken in the student the desire to begin a systematic understanding of the history, theory, institutions, and practice of international economics. Topics include classical and modern theories of trade, free trade vs. protectionism, regional and global integration, MNC investment and so on. The course will also provide an investigation into economic regions of the world including Japan and East Asia, Latin America, Africa, European Community and the transition economies of former socialist or communist nations. Financial issues including the Balance of Payments, Exchange Rates and Macroeconomic Policy in an open economy will also be explored.

**Required Texts:**

1). International Economics, 4th Edition by James Gerber, Pearson Addison Wesley Publishers, 2008 ISBN 13:978-0-321-415554

**Recommended**

1). The Wall Street Journal (Additional articles will be distributed in class or put on reserve in the Library)

**Course Requirements, Grading and Class Policy:**

The class format will be lecture/discussion and will actively enlist student participation in the discussion of assigned topics. This necessitates regular attendance and the reading of the material before class. Semester exams, quizzes and a final exam will be given. The semester exams will count for 25% each; the final exam will count 30%; a class grade will comprise the remaining 20% and will be based on quizzes, attendance and participation. College policies on academic honesty are found in the student handbook and are enforced.

## **International Economics Course Outline**

January 18 & 20 - Introduction to the World Economy and the field of International Economics Chapters 1 and 2 from the Gerber Text.

January 25 & 27 – The United States Economy and Economic Integration in North America, Chapters 1 and 13 from the Gerber text.

February 1 & 3 – The Theory of Comparative Advantage and Beyond; Chapters 3,4,5 from the Gerber text.

February 8 & 10 – Review and Test (2/10) Chapters 1-5 and 13.

February 15 & 17 – The Theory of Tariffs and Quotas and Determining Commercial Policy; Chapters 6 and 7

February 22 & 24 – International Trade, Labor and Environmental Standards; Chapter 8. Gerber Text.

March 1 & 3 - Quiz – Chapters 6-8; Trade and the Balance of Payments; Chapter 9 Gerber Text.

March 8 & 10 - No class Spring Break

March 15 & 17 - Exchange Rates and Exchange Rate Systems; International Financial Crises Chapters 10, 11 and 12 Gerber text.

March 22 & 24 - Review and Test 2, (3/24) Chapters 6-12 Gerber Text.

March 29 & 31 - Regional Issue in the Global Economy – European Union, Russian and Eastern Europe; Chapters 14 and Readings.

April 5 & 7 - North Africa, the Middle East and Sub Sahara Africa – Readings

April 12 & 14 - Trade and Policy Reform in Latin America; Gerber Text Chapter 15.

April 19 & 21 – Export Oriented Growth in East Asia; Chapter 16 Gerber Text.

April 26 & 28 – China and India in the World Economy; Chapter 17 Gerber Text.

Final Exam as scheduled by the Registrar.