

**SYLLABUS-Intermediate Macroeconomics (ECON 226)**  
**Spring 2009**

Lectures-MW 10.10-11:20am, MEMOR-302

Instructor: Dr. Jonathan Munemo  
Office: Comenius, Room 211  
Phone: 610-625 7016  
Email: [munemo@moravian.edu](mailto:munemo@moravian.edu)

Office Hours: MW 4pm-7pm

**Course Description and Learning Objectives**

The course will cover theories essential for understanding the behavior of the economy in the long run and the short run. Topics to be learned include national income determination, inflation, economic growth, investment, consumption, international macro policy issues, and the business cycle. Empirical applications of the theoretical concepts will be heavily emphasized. At the end of the course students should be able to analyze the effects of different macroeconomic policies on the economy and understand why economic performance varies between developed and developing countries.

**Textbook:** "Macroeconomics," 6e, Mankiw; Worth Publishing, 2007.  
Supplementary reading will be assigned during the course.

**Exams**

You will take three midterm exams and one final exam. Midterm exam dates are noted on the syllabus and will not be changed. The final exam will be administered during the final exam period, on a date and time assigned by the registrar later in the semester. Makeup exams are given only in EMERGENCY situations and are different than the original exam. Cell phones cannot be used as calculators and must be turned off and kept out of sight during all exams.

**Homework**

Homework will be assigned periodically and the due date will be given after it is assigned. PLEASE NOTE: the dates, chapters, and assignments are subject to change. If you miss class, you are responsible for finding out about due dates and changes in assignments. Failure to attend class is NOT an excuse for turning in assignments late. **Late homework will not be accepted.**

**Paper and Presentation**

Examine a specific application of macroeconomics of your choice. Examples include:

1. Testing a macroeconomic theory.
2. Studying the flow of goods (exports and imports) or Investment.
3. Analyzing the effect of macroeconomic policies on economic growth of a country.
4. Examining the impact of IMF macroeconomic policy reforms on developing or transition economies.

You are required to present your paper on the assigned date.

## Articles

I will assign articles that are related to selected topics covered in class. Your task is to write a one page summary linking the major points in the article with the class material.

## Grading

Articles	5%	A	92-100	C-	70-72
Homework:	10%	A-	89-91	D+	67-69
Paper	10%	B+	86-88	D	63-66
Presentation	10 %	B	83-85	D-	60-62
Attendance and Participation:	5%	B-	80-82	F	Below 60%
Three Midterm Exams:	45%	C+	77-79		
Final Exam:	15%	C	73-76		

## Participation and Professionalism

The structure of this class makes your individual study and preparation outside class *extremely* important. The lecture will only focus on the major points introduced in the text. Thus, reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture.

I will use power point slides, excel, as well as board to lecture. I will post class material on Blackboard. You can always download the materials and check your performance on Blackboard. Therefore, it is important for you to be familiar with Blackboard. I expect that all of you will check your College email account (or Blackboard) regularly. If you haven't done so, please make sure the email account works for you. I also encourage you to raise questions in the class and be an active discussant. Meanwhile, you are welcomed to drop by my office if you have any questions.

## Academic Honesty Policy

I encourage you to study in groups and to discuss all homework, but you **must** write your own answers. If you copy your answers from another student or from existing handouts, or if you let another student copy from you, you will receive zero for the whole HW assignment. If a student asks you for a copy of your HW, do not give it to him/her. If you copy an exam answer from another student, you will receive zero on the exam.

Beware of plagiarism! You are not allowed to lift phrases from the original without attribution. Since you are summarizing articles and some historical information for your paper, it is very tempting to merely rephrase the original document, but that is still plagiarism. Try to rethink and reformulate the information in your own words. If this is too complicated, you must use quotation marks if you lift *a sentence, paragraph, or sort texts* from the original. If you plagiarize, you earn zero on the assignment. Please read the section "Academic Honesty" in the Student Handbook. Repeated academic dishonesty results in failure for the course. A copy of the handbook can be found on the College web site at:

<http://www.moravian.edu/studentLife/handbook/academic2.htm>. If you have any questions about this policy, please see me.

## **Learning Disabilities**

Students who wish to request accommodations in this class for a disability should contact Mr. Joe Kempfer, Assistant Director of Learning Services for Disability Support, 1307 Main Street (extension 1510). Accommodations cannot be provided until authorization is received from the office of Learning Services.

Disclaimer: The instructor reserves the right to make any changes he considers academically advisable. Changes will be announced in class and posted on the class website. It is your responsibility to keep up with any changed policies. It is within the instructor's purview to apply qualitative judgment in determining grades for an assignment or for the course.

## **Course Outline**

This schedule is tentative, and subject to change. Any variations will be announced in class.

January 19-28

Chapter 1: The Science of Macroeconomics  
Chapter 2: The Data of Macroeconomics  
Chapter 3: National Income  
*HW1 (Chs 1-3)*

February 2-25

Review  
**Exam 1: February 4**  
Chapter 5: The Open Economy  
*HW 2 (Ch 5)*  
Chapter 7: Economic Growth I  
Chapter 8: Economic Growth II  
*HW 3 (Chs 7-8)*

March 9-25

Review  
**Exam 2: March 4**  
Chapter 9: Introduction to Economic Fluctuations  
Chapter 10: Aggregate Demand I  
Chapter 11: Aggregate Demand II  
*HW 4 (Chs 9-11)*  
Chapter 12: Mundell -Fleming Model  
*HW 5 (Ch 12)*  
Review  
**Exam 3: March 25**

*\*March 2-4: Spring Recess (No Classes)*

April 6-29

Class Presentations  
Special Topics in Macroeconomics  
Review

*\*April 13: Easter Recess (No Classes)*

**Final Exam**-exact date and time will be assigned by the registrar later in the semester.

### **Term Paper/Project**

The paper should have the following sections:

1. Introduction
2. Literature
3. Theory
4. Summary Statistics
5. Analysis
6. Conclusions

Each part is worth 10 points. The final paper is worth 100 points, which includes the 10 points for every part turned in by the deadline noted below.

Your paper should be typed (use double spacing) and should be about **10-15 pages** long. The paper will be graded based on the following criteria:

- Quality of writing
- Depth of analysis and integration with class material
- Coverage of relevant issues

#### ***Timelines***

Parts of the paper are due during the semester:

*January 28: Topic idea due*

*February 25: Introduction due*

*March 18: Literature Review due*

*April 1: Theory/ Summary Statistics due*

*April 29, 2009, 10.10am: Final Paper due (this is a hard deadline and no paper will be accepted after the due date!)*