

**Moravian College**  
**Accounting 157 A/B – Financial Accounting**  
**Spring 2009**

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Office hours: T/Th 2-3  
W 11:30-1:30  
*and by appointment*

**Catalog Description**

Introduction to accounting, the language of business. This course provides an introduction to financial reporting. Topics include reporting of business transactions, application of accounting theory, standards, and principles, and analysis of financial information.

**Course Objectives**

Upon successful completion of Financial Accounting, students should be able to:

- Understand accounting terminology
- Use accounting information in decision making
- Understand basic financial statements, their underlying concepts, and their relationship to each other.
- Complete the basic processes underlying the accounting cycle
- Understand the various elements of internal control and the regulatory process
- Analyze an organization's financial statements using financial ratios

**Required Materials**

J. Williams, S. Haka, M. Bettner, and J. Carcello. (2008). *Financial Accounting*. McGraw/Hill Irwin.

McGraw Hill *Homework Manager*.

You must purchase access an access code from the bookstore before you can log in. Details are attached to this syllabus.

Additional text resources are available at

[http://highered.mcgraw-hill.com/sites/0073526819/student\\_view0/index.html](http://highered.mcgraw-hill.com/sites/0073526819/student_view0/index.html)

**Attendance, Participation and Preparation**

Your attendance and participation are vital to the success of the course; therefore, *active participation is welcomed and encouraged!* Many of the concepts covered in this course build upon concepts covered earlier in the course. For this reason, it is crucial that students keep up with the readings and assignments. Please ask questions and seek help as soon as possible to avoid falling behind.

Students should come to each class with a pencil, calculator, and the textbook. You may not use cell phones as calculators in class or during exams. In order to promote a positive learning environment, please be considerate of your classmates. You should take care of your personal business (phone calls, text messages, bathroom breaks, meals, etc.) before coming to class.

If a situation arises that would cause you to miss a class, please notify the instructor via email as soon as possible. It is the student's responsibility to make arrangements for any missed materials or assignments.

### **Blackboard Course Site**

Many of the materials for this course can be accessed through Moravian's Blackboard course management system. Items included on the Blackboard site include instructor prepared materials such as electronic copy of the syllabus, class notes, and selected solutions to problems.

Class communications including course updates, email messages, and other important announcements will be communicated in class and through Blackboard. Students should log in to the course Blackboard site at least weekly. *Students should register for the Blackboard site as soon as possible, but no later than January 23rd.*

### **Examinations**

*All students are expected to take examinations when scheduled.* If a student knows of a conflict, it is the student's responsibility to notify the instructor in writing via email. The student and instructor will find a time to reschedule the exam BEFORE the scheduled exam date. If extraordinary circumstances arise that prevent you from taking an exam at the scheduled time, AND the instructor was **not** notified before the scheduled exam, a cumulative exam will be arranged for the next scheduled exam date. Please refer to the Schedule of Assignments on the last page of this syllabus for the exam dates.

### **Accounting Cycle Assignment**

This assignment is designed to give the student a comprehensive review of the accounting cycle from recording transactions to summarizing results in the form of financial statements. Details of the assignment will be distributed in class.

### **Annual Report Project**

This project is designed to expose students to the use of accounting information in a real business setting. Student teams will complete a series of assignments relating to the annual report of a company. Details of the assignment will be distributed in class.

### **Homework**

Homework assignments will primarily be completed and turned in via McGraw Hill Homework Manager. Students can purchase access to the software. A link to the course Homework Manager site is included under the external links tab in Blackboard. Instructions are attached to this syllabus. Some assignments will be turned in via hard copy. Please note that homework is due at the start of class. Late homework will not be accepted.

### **Grade Determination**

The final grade for the course will be determined as follows:

In class exams (3)	60%
Accounting Cycle assignment	10%
Annual report project	15%
Homework	15%

### Grading Scale:

94& above: A; 90 - 93 : A-; 87 – 89: B+; 84 – 86: B; 80 - 83: B-; 77 – 79: C+; 74 – 76: C; 70-73: C-; 67-69:D+; 64-66: D; 60-63: D-; < 60:F

Please note that while there is no specific grade for participation, the instructor will consider the quality of the student’s participation and class preparation for students whose grade falls on the borderline between letter grades.

### Academic Honesty

*“Academic integrity is the foundation on which learning at Moravian College is built. Moravian expects its students to perform their academic work honestly and fairly. In addition, a Moravian student should neither hinder nor unfairly assist the efforts of other students to complete their work successfully.”* (Moravian College 2005/2006 Student Handbook, Academic Honesty). Academic dishonesty includes, but is not limited to plagiarism, cheating, helping or hindering others, and false testimony. The College’s expectations and the consequences of the failure to meet those expectations are outlined in the Student Handbook.

### Disability Support Services

*“Moravian College adheres to the principles and mandates of the Americans with Disabilities Act (1990) and the Rehabilitation Act of 1973.” “The College will provide reasonable accommodation, upon request, to students whose condition meets the legal definition of a disability under the ADA and who are considered otherwise qualified for College admission. Special classroom setups, alternate testing, physical plant alterations (on campus), and other accommodation for students with documented disabilities are available on a case-by-case basis. It is the responsibility of students with disabilities to identify themselves and request accommodation through the appropriate office.”*

*“Students must provide documentation of disabilities and a rationale for the requested accommodation from a professional with expertise in the condition. It is the responsibility of students to request accommodation well in advance of need in order to give the College a reasonable amount of time to evaluate the documentation and implement the request. Classroom accommodation requiring notification to faculty must be requested for each semester it is needed.”* (Moravian College 2005/2005 Student Handbook)

Any student who wishes to disclose a disability and request accommodations under the ADA for this course first must meet with either Mrs. Laurie Roth in the Office of Learning Services (for learning disabilities and ADD/ADHD) or Dr. Ronald Kline in the Counseling Center (all other disabilities.) The Learning Services Office and Counseling Center are located at 1307 Main Street (610) 861-1510.

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**Tentative Schedule of Topics and Assignments<sup>a</sup>**

	<b>Date</b>	<b>Topic</b>	<b>Reading Assignment<sup>b</sup></b>	<b>Assignment Due<sup>c</sup></b>
T	Jan 20	Welcome and Introduction		
Th	Jan 22	Accounting Information for Decision Making	Ch 1	
T	Jan 27	Basic Financial Statements	Ch 2	HW Ch 1 due
Th	Jan 29	Basic Financial Statements (cont'd)		
T	Feb 3	The Accounting Cycle: Capturing Economic Events	Ch 3	HW Ch 2 due
Th	Feb 5	The Accounting Cycle: Capturing Economic Events		A/R Part I
T	Feb 10	The Accounting Cycle: Accruals and Deferrals	Ch 4	HW Ch 3 due
Th	Feb 12	The Accounting Cycle: Accruals and Deferrals (cont'd)		A/R Part II
T	Feb 17	The Accounting Cycle: Accruals and Deferrals (cont'd)		HW Ch 4 due
<b>Th</b>	<b>Feb 19</b>	<b>Exam 1 Ch 1,2,3,4</b>		
T	Feb 24	The Accounting Cycle: Reporting Financial Results	Ch 5	
Th	Feb 26	The Accounting Cycle: Reporting Financial Results		
T	Mar 3	Spring Break		
Th	Mar 5	Spring Break		
T	Mar 10	Merchandising Activities	Ch 6	HW Ch 5 due
Th	Mar 12	Merchandising Activities (cont'd)		Acct Cycle Assignment due
T	Mar 17	Financial Assets	Ch 7	HW Ch 6 due
Th	Mar 19	Financial Assets	Ch 7	
T	Mar 24	Inventory and Cost of Goods Sold	Ch 8	HW Ch 7
Th	Mar 26	Inventory and Cost of Goods Sold (cont'd)		HW Ch 8 due
<b>T</b>	<b>Mar 31</b>	<b>Exam 2 Ch 5,6,7,8</b>		
Th	Apr 2	Plant Assets and Intangibles	Ch 9	
T	Apr 7	Plant Assets and Intangibles		
Th	Apr 9	Liabilities	Ch 10	HW Ch 9 due
T	Apr 14	Financial Statement Analysis	Ch 14	
Th	Apr 16	Financial Statement Analysis	Ch 14	
T	Apr 21	Stockholders' Equity: Paid in Capital	Ch 11	HW Ch 14 due
Th	Apr 23	Stockholders' Equity: Paid in Capital	Ch 11	
T	Apr 28	Income and Changes in Retained Earnings	Ch 12	HW Ch 11 due
Th	Apr 30	Project discussion; Course wrap-up and review		Final A/R Project (I- through IV)
157A	May 8 1:30	<b>Exam #3 Chapters 9,10,11,12, and 14</b>		A/R Part V
157B	May 6 1:30	<b>Exam #3 Chapters 9,10,11,12, and 14</b>		

<sup>a</sup> This is a tentative schedule of assignments; exact dates assigned to each topic may change depending on the pace of class discussion. Changes to the schedule will be announced in class. It is the student's responsibility to ensure that he or she is aware of all changes.

<sup>b</sup> Text readings in Williams 13<sup>th</sup> Edition.

<sup>c</sup> All homework must be submitted through Homework Manager unless otherwise noted.

### Instructions for Registering and Accessing Homework Manager

- (1) Purchase a Registration Code from the bookstore.
- (2) Register for this class Homework Manager site
  - a. Go to the Class Homework Manager site. <http://mh7.brownstone.net/classes/ACCT157Spring09>
  - b. Choose "Register as a Student"
  - c. Enter the 20 digit code and Choose "Next"
  - d. Register at the course Homework Manager site
    - i. Use your Moravian login beginning with "st..." as login name and student id #
    - ii. Choose a password
    - iii. RECORD YOUR LOGIN NAME \_\_\_\_\_  
RECORD YOUR PASSWORD \_\_\_\_\_
    - iv. Check your information and enter

- (3) To complete a homework assignment
  - a. Go to the class Homework Manager site
  - b. Select the Assignment
  - c. Log in using your login and password from step 2
  - d. Complete the assignment, save, and press "Grade"

IMPORTANT NOTES: You can submit the homework a maximum of three times for grading. Your highest grade will be the grade that I use. You can select the "How am I doing" link to see if your answer is correct. Late homework will not be accepted. Please allow plenty of time to complete your homework.