# Moravian College Department of Economics and Business Management 226: Legal Environment of Business

Instructor: Dr. James Ravelle

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Office Phone: (610) 861-1378

Office Hours: 9:20 AM to 10:20 AM, Tuesdays and Thursdays

3:30 PM to 4:30 PM on Mondays and Wednesdays

Or by Appointment

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# **Prerequisites:**

\* Acct 157 or permission of the Instructor; and

\* Sophomore, Junior or Senior Standing

## **Course Objectives:**

This course is designed as an introduction to the law as it applies to the business and commercial environment.

- \* You will be introduced to the language of the law;
- \* You will learn how the application of legal theory applies to the reality of commercial transactions and business organizations.
- \* You will learn how the Law, as an instrument of social control, permits society to encourage and supplement ethical behavior, especially in the context of business relationships.

#### **Requirements and Methods of Evaluation:**

There are four requirements to successfully complete this class:

- \* You will be expected to attend and participate regularly in class (See Attendance and Participation Policy below)
- \* You will be expected to read the homework assigned to you, whether in the book or by handout.
- \* You will be expected to participate in at least one team presentation for which you either volunteer or are asked to present.
- \* You will be expected to take all three (3) exams at the times at which they are scheduled.

## **Grading:**

Component	Weight

#### **Attendance Policy:**

All students are expected to attend class and participate in class discussion. Failure to attend class on three or more occasions for any purpose automatically disqualifies the student from the possibility of receiving the highest participation grade.

#### **Academic Honesty Policy:**

The rules of the college as they apply to withdrawal from the course and plagiarism will be strictly followed. Students are encouraged to consult the college handbook for details of these policies.

#### **Other Useful Information:**

## Make-Up Exams.

Make-up exams will not be given unless the student can prove serious illness resulting in hospitalization or death in their immediate family. The burden of proof is on the student to demonstrate the above. Minor illnesses, fatigue, vacation plans, death of pets, and distant relatives are not excuses unless the Dean of the College permits dismissal for these reasons.

#### Required Text and Materials:

The following book is required and is available for purchase at the Moravian College Bookstore: *West's Business Law: Legal Ethical, International and E-Commerce Environment* by Clarkson, Miller et al tenth edition.

#### Blackboard:

I will be using the Blackboard online system as an instructional tool. Students will be able to download and print the syllabus, class assignments, outlines for class and challenge cases. You will also be able to chat with me in real time about class matters and more easily contact me at other times. Greater facilitation of group work may also be a byproduct of this process.

# **Schedule of Assignments**

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	(All assignments refer to Clarkson etc. unless otherwise stated)
08/26	Introduction to the Legal Process, Chapters 1 to 9
08/28	Contracts, Chapter 10
09/02	Contracts, Chapter 11
09/04	Continue with above
09/09	Contracts, Chapter 14
09/11	Continue with above
09/16	Contracts, Chapter 12
09/18	Contracts, Chapter 13
09/23	Contracts, Chapter 15
09/24	Contracts, Chapter 16
09/30	Contracts, Chapters 18 & 19
10/02	Exam #1
10/07	Midterm Break
10/09	Agency, Chapter 31
10/14	Agency, Chapter 32
10/16	Agency, Chapter 33
10/21	Business Organizations, Chapter 35
10/23	Partnerships, Chapter 36
10/28	LLCs and Special Business Forms, Chapter 37
10/30	Continue with above
11/04	Exam #2
11/06	Corporations, Chapter 38
11/11	Continue with above
11/13	Corporations, Chapter 39
11/18	Continue with above
11/20	Continue with above
11/25	Corporations, Chapter 40
11/27	Thanksgiving Break
12/02	Corporations, Chapter 41
12/04	Corporations, Chapter 42
12/09	International Law, Chapter 52
12/11	Continue with above