

## **SYLLABUS-International Economics (ECON 336)**

Lectures-MW 12:50pm-2:00pm, MAIN PPHAC-103

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Office Hours: MW 3.00pm-4.00pm

### **Course Description and Learning Objectives**

This course introduces you to international economics. With the growing interdependence between countries, knowledge of international economics is vital for understanding why some countries are enjoying economic success and why some countries are lagging behind. Topics to be covered include international trade theory, commercial policy, the WTO, international factor mobility, and international transfers. The goal of this course is to enable the students to (i) master theoretical concepts and understand how they explain the observed economic performance of different countries; and (ii) understand the key drivers of globalization and why these matter for development.

### **Required Textbook:**

“International Economics,” 11e, Robert J. Carbaugh, 2007: Thomson South –Western.

### **Recommended Textbooks:**

1. “The World is Flat,” Thomas L. Friedman, 2007: Picador
2. “Globalization and its Discontents,” Joseph E. Stiglitz.2003: W.W. Norton & Company
3. “Making Globalization Work,” 2007, Joseph E. Stiglitz.2003: W.W. Norton & Company

### **Exams, Homework, Paper, Presentation, Articles, and Grade Policy**

#### **Exams**

You will take three midterm exams and one final exam. The final exam will be administered during the final exam period, on a date and time assigned by the registrar later in the semester. Makeup exams are given only in EMERGENCY situations and are different from the original exam. Cell phones cannot be used as calculators and must be turned off and kept out of sight during all exams.

#### **Homework**

Homework will be assigned periodically and the due date will be given after it is assigned. PLEASE NOTE: the dates, chapters, and assignments are subject to change. If you miss class, you are responsible for finding out about due dates and changes in assignments. Failure to attend class is NOT an excuse for turning in assignments late. **Late homework will not be accepted.**

#### **Paper and Presentation**

Each student is required to write a term paper on any of the assigned topics, and present the paper to the class on an assigned date.

## Grading

		A	92-100	C-	70-72
Homework	10%	A-	89-91	D+	67-69
Paper	15%	B+	86-88	D	63-66
Presentation	10 %	B	83-85	D-	60-62
Attendance and Participation:	5%	B-	80-82	F	Below 60%
Three Midterm Exams:	45%	C+	77-79		
Final Exam:	15%	C	73-76		

## Participation and Professionalism

The structure of this class makes your individual study and preparation outside class *extremely* important. The lecture will only focus on the major points introduced in the text. Thus, reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture.

I will use power point slides, excel, as well as board to lecture. I will post class material on Blackboard. You can always download the materials and check your performance on Blackboard. Therefore, it is important for you to be familiar with Blackboard. I expect that all of you will check your College email account (or Blackboard) regularly. If you haven't done so, please make sure the email account works for you. I also encourage you to raise questions in the class and be an active discussant. Meanwhile, you are welcomed to drop by my office if you have any questions.

## Academic Honesty Policy

I encourage you to study in groups and to discuss all homework, but you **must** write your own answers. If you copy your answers from another student or from existing handouts, or if you let another student copy from you, you will receive zero for the whole HW assignment. If a student asks you for a copy of your HW, do not give it to him/her. If you copy an exam answer from another student, you will receive zero on the exam.

Beware of plagiarism! You are not allowed to lift phrases from the original source without attribution. If you plagiarize, you earn zero on the assignment. Please read the section "Academic Honesty" in the Student Handbook. Repeated academic dishonesty results in failure for the course. A copy of the handbook can be found on the College web site at: <http://www.moravian.edu/studentLife/handbook/academic2.htm>. If you have any questions about this policy, please see me.

## Learning Disabilities

Any student who wishes to disclose a disability and request accommodations for this course MUST first meet with either Mrs. Laurie Roth in the Office of Learning Services (for learning disabilities) or Dr. Ronald Kline in the Counseling Center (for all other disabilities).

Disclaimer: The instructor reserves the right to make any changes he considers academically advisable. Changes will be announced in class and posted on the class website. It is your responsibility to keep up with any changed policies.

## **Course Outline**

This schedule is tentative, and subject to change. Any variations will be announced in class.

**Homework:** Homework will be assigned at the *end of one or two chapters*, and the due date will be announced in class.

Aug. 25

Chapter 1: The International Economy and Globalization

Aug. 27-Sep. 8

Chapter 2: Foundations of Modern Trade Theory

Chapter 3: Sources of Comparative Advantage

### **Exam #1**

Sep. 10-15

Chapter 4: Tariffs

Chapter 5: Non-Tariff Barriers

Sep. 17-29

Chapter 6: The WTO

### **Exam #2**

Chapter 7: Trade Policies for the Developing Nations

Oct. 1-13

Chapter 8: Regional Trade Arrangements

Oct. 15-29

Chapter 9: International Factor Movements and Multinational Enterprises

### **Exam #3**

Nov. 3-24

Class presentation of projects and lectures on special topics

Dec. 1- 10

Revision

### **Final Exam**

## Term Paper/Project

Your term paper should be typed (use double spacing) and should be about **15 pages** long. The paper will be graded based on the following criteria:

- Quality of writing
- Quality of presentation
- Depth of analysis and integration with class material
- Coverage of relevant issues
- Your participation during presentations (a higher grade for active participation)

Term Paper topics (choose one only):

1. Use data on exports and imports to analyze the trade performance of a poor developing country that interests you. What factors have contributed to this performance and what should the developing country do to increase its participation in international trade?
2. Select a developing country that has much to lose from the failure of the WTO's Doha development Agenda (DDA). Discuss the potential benefits the country has lost, and what trade policies it should pursue in the post DDA period. Who do you think is to blame for the collapse of DDA? Justify your answer.
3. Consider a free trade agreement (FTA) between a developed country and a developing country. Using data, explain the effect of the FTA on the developing country's trade. Are you in favor of FTAs or not? Justify your answer using your analysis from the first part of the question and other arguments you can think of.

***Due date: Dec 10, 12.50pm (this is a hard deadline and no paper will be accepted after the due date!)***