

## SYLLABUS-Intermediate Macroeconomics (ECON 226)

Lectures-MW 9.30-11:00am, COMEN-201

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Office Hours: MW 11.00am-12.00pm

### Course Description and Learning Objectives

The course will cover theories essential for understanding the behavior of the economy in the long run and the short run. Topics to be learned include national income determination, inflation, economic growth, investment, consumption, international macro policy issues, and the business cycle. Empirical applications of the theoretical concepts will be heavily emphasized. At the end of the course students should be able to analyze the effects of different macroeconomic policies on the economy and understand why economic performance varies between developed and developing countries.

Textbook: "Macroeconomics," 6e, Mankiw; Worth Publishing, 2007.  
Supplementary reading will be assigned during the course.

### Exams, Homework, Paper, Presentation, Articles, and Grade Policy

#### Exams

You will take three midterm exams and one final exam. Midterm exam dates are noted on the syllabus and will not be changed. The final exam will be administered during the final exam period, on a date and time assigned by the registrar later in the semester. Makeup exams are given only in EMERGENCY situations and are different than the original exam. Cell phones cannot be used as calculators and must be turned off and kept out of sight during all exams.

#### Homework

Homework will be assigned periodically and the due date will be given after it is assigned. PLEASE NOTE: the dates, chapters, and assignments are subject to change. If you miss class, you are responsible for finding out about due dates and changes in assignments. Failure to attend class is NOT an excuse for turning in assignments late. **Late homework will not be accepted.**

#### Paper and Presentation

Each student is required to write a term paper on any of the assigned topics, and present the paper to the class on an assigned date.

#### Articles

I will assign articles that are related to selected topics covered in class. Your task is to write a one page summary linking the major points in the article with the class material.

## Grading

Articles	5%	A	92-100	C-	70-72
Homework:	10%	A-	89-91	D+	67-69
Paper	10%	B+	86-88	D	63-66
Presentation	10 %	B	83-85	D-	60-62
Attendance and Participation:	5%	B-	80-82	F	Below 60%
Three Midterm Exams:	45%	C+	77-79		
Final Exam:	15%	C	73-76		

## Participation and Professionalism

The structure of this class makes your individual study and preparation outside class *extremely* important. The lecture will only focus on the major points introduced in the text. Thus, reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture.

I will use power point slides, excel, as well as board to lecture. I will post class material on Blackboard. You can always download the materials and check your performance on Blackboard. Therefore, it is important for you to be familiar with Blackboard. I expect that all of you will check your College email account (or Blackboard) regularly. If you haven't done so, please make sure the email account works for you. I also encourage you to raise questions in the class and be an active discussant. Meanwhile, you are welcomed to drop by my office if you have any questions.

## Academic Honesty Policy

I encourage you to study in groups and to discuss all homework, but you **must** write your own answers. If you copy your answers from another student or from existing handouts, or if you let another student copy from you, you will receive zero for the whole HW assignment. If a student asks you for a copy of your HW, do not give it to him/her. If you copy an exam answer from another student, you will receive zero on the exam.

Beware of plagiarism! You are not allowed to lift phrases from the original without attribution. Since you are summarizing articles and some historical information for your paper, it is very tempting to merely rephrase the original document, but that is still plagiarism. Try to rethink and reformulate the information in your own words. If this is too complicated, you must use quotation marks if you lift **a sentence, paragraph, or sort texts** from the original. If you plagiarize, you earn zero on the assignment. Please read the section "Academic Honesty" in the Student Handbook. Repeated academic dishonesty results in failure for the course. A copy of the handbook can be found on the College web site at: <http://www.moravian.edu/studentLife/handbook/academic2.htm>. If you have any questions about this policy, please see me.

## Learning Disabilities

Any student who wishes to disclose a disability and request accommodations for this course first **MUST** meet with either Mrs. Laurie Roth in the Office of Learning Services (for learning disabilities) or Dr. Ronald Kline in the Counseling Center (for all other disabilities).

Disclaimer: The instructor reserves the right to make any changes he considers academically advisable. Changes will be announced in class and posted on the class website. It is your responsibility to keep up with any changed policies.

### **Course Outline**

This schedule is tentative, and subject to change. Any variations will be announced in class.

January 14-30

Chapter 1: The Science of Macroeconomics

Chapter 2: The Data of Macroeconomics

Chapter 3: National Income

*HW1 (Chs 1-3)*

Chapter 4: Money and Inflation

\*January 21: No class (Holiday)

February 4-27

Review

**Exam 1: February 6**

Chapter 5: The Open Economy

*HW 2 (Chs 4-5)*

Chapter 7: Economic Growth I

Chapter 8: Economic Growth II

*HW 3 (Chs 7-8)*

March 3-31

Review

**Exam 2: March 5**

Chapter 9: Introduction to Economic Fluctuations

Chapter 10: Aggregate Demand I

Chapter 11: Aggregate Demand II

*HW 4 (Chs 9-11)*

Chapter 12: Mundell -Fleming Model

Chapter 13: Inflation and Unemployment

*HW 5 (Chs 12-13)*

\*March 1-9: Spring Break (No Classes)

\*March 20-24: Easter Recess (No Classes)

April 2- 23

Review

**Exam 3: April 7**

Chapter 14: Stabilization Policy

Chapter 15: Government Debt

*HW 6 (Chs 14-15)*

Chapter 16: Consumption

Chapter 17: Investment

*HW 7 (Chs 16-17)*

Review

**Final Exam**

## Term Paper/Project

Your term paper should be typed (use double spacing) and should be about 15 pages long. The paper will be graded based on the following criteria:

- Quality of writing
- Quality of presentation
- Depth of analysis and integration with class material
- Coverage of relevant issues

Term Paper topics (choose one only):

1. Choose two countries that interest you-one with a high average economic growth rate, and one with low average economic growth rate. Find data on variables that might help explain the difference in economic growth. How are these variables influenced by macroeconomic policies in each country?
2. Choose a developing country that has undertaken trade reforms in recent years. Using data that you have collected, discuss the trade reforms undertaken (at the border and behind the border), and analyze the country's economic performance before and after the trade reforms.

***Due date: April 23, 2008, 9.30am (this is a hard deadline and no paper will be accepted after the due date!)***