

# Moravian College

Fall 2007

## Economics 225: Intermediate Microeconomics (Sections A & B) Syllabus

SYLLABUS *n* 1: a compendium or summary outline of a discourse, treatise, course of study,  
or examination requirements : a series of abstracts. (Webster's Third New International Dictionary (1966))

Dr. George Brower

Comenius Hall 212

610-861-1379

	Mon	Tue	Wed	Thu	Fri
<b>Section A</b>	7:30 – 8:40		7:30 – 8:40		7:50 – 8:40
<b>Section B</b>	8:50 - 10:00		8:50 - 10:00		9:10 – 10:00
<b>Office Hours</b>	10:00 – 10:30		10:00 – 10:30	11:00 – 11:30	10:00 – 10:30
	2:00 – 2:30		2:00 – 2:30	1:00 – 2:00	

**You are welcome to an appointment at other mutually convenient times.**

Ask in person or by email or telephone, and suggest some times that work for you.

*These hours and any changes to them will be posted on my office door.*

**Course Prerequisites:** Students enrolled in Econ 225 *must have completed* Econ 152: Principles of Economics and Econ 156 Economic and Business Statistics and the Economics and Business Department's calculus requirement (see the College Catalog for options).

**Course Goals:** Intermediate Economics develops students' ability to apply economic theory to unfamiliar problems using graphic and analytic (algebra and elementary calculus) methods. The course uses problems of consumer behavior, the production of goods and services, product pricing by firms and markets, and other topics to:

- I. extend your ability to use concepts and tools introduced in Principles of Economics:
  - A. preference and constraint
  - B. graphic analysis, and
  - C. elasticities and
- II. develop your ability to use additional concepts and tools, including:
  - A. interpreting and drawing graphic descriptions of economic relationships, both distances along the axes and areas below or between the curves.
  - B. stating economic problems in constrained optimization terms,
  - C. solving optimization problems with elementary calculus.

### **Required Text and Useful Materials:**

Pindyk, Robert S. and Daniel L. Rubinfeld (2005) *Microeconomics*, 6th edition. Upper Saddle River, NJ: Pearson Education, Inc. ([prenhall.com/pindyck](http://prenhall.com/pindyck) > companion website > student resources has graded quizzes with hints & suggestions.)

3x5 cards for vocabulary. Colored pencils & straight edge for class and exams, and graph paper for class, as there are many graphs. Graph paper will be provided on exams.

**Bring a calculator to class** and use one on exams.

<b>Course Work:</b>	<b>Points</b>		<b>Days &amp; Dates</b>
Prerequisite Pretest: (See the handout.)	100	10.00%	Wednesday, Sep 5
Vocabulary Quizzes (1 / chapter, 9 @ 10 points) 10 multiple choice & t/f from the Glossary pp 683 - 693	90	9.00%	weekly; see below.
Consumer Behavior / Demand Problem Set	60	6.00%	Wednesday, Oct 3
Consumer Behavior / Demand Exam	150	15.00%	Friday, Oct 5
Theory of the Firm / Production Problem Set	60	6.00%	Wednesday, Nov. 7
Theory of the Firm / Production Exam	150	15.00%	Friday, Nov. 9
Topics Exam Problem Set	60	6.00%	Monday, Dec 10
Final Exam (Topics Part)	150	15.00%	To be determined
Final Exam (Cumulative Part)	180	18.00%	To be determined
Attendance	0	0.00%	
<b>Total</b>	<b>1,000</b>	<b>100.00%</b>	

# Economics 225 (Fall 2007) Syllabus

## Course Policies

(Revised 13 September 2007)

**Academic Honesty:** Students are responsible for abiding by the College's Academic Honesty policy in the [Moravian College Student Handbook](#)

**Attendance:** I take attendance at the beginning of each class to:

1. Attach faces to names,
2. Know who is present and ready to work at the scheduled time,
3. Assist the Academic Affairs Office when a student withdraws, and
4. Guide benefit-of-the-doubt decisions when course grades are due.

**Changes** to the syllabus or calendar will be distributed before they take effect. You are responsible for using the current version, including any changes in due dates, to prepare assignments and exams.

**Due Dates:** Vocabulary quizzes *cannot* be made up. Problem sets *must be delivered in class when due*. Students who *miss an exam without prior approval will receive a zero*.

**Electronics:** You may use any hand-held calculator in class and on exams but you must turn off all other electronic devices, including all portable computers and wireless gear, during classes and exams.

**Email:** I do not discuss confidential topics (grades) in email because email is like a postcard.

**Exam Aids:** You may use no aids during an exam except colored pens or pencils, a straight edge, a hand-held calculator, and graph paper; graph paper will be provided.

**Extra Credit** opportunities, if available, are open to all students. Since there are many opportunities to demonstrate your learning in this course, there are none. If you find a topic more interesting than class time allows and your GPA is at least 2.7, see me about independent study.

Grades:	Points Earned	Percent	Letter Grade	Grade Points	Minimum Cumulative GPA for:
	1,000	100.00%			
	933	93.33%	A	4.00	
	900	90.00%	A-	3.67	
	867	86.67%	B+	3.33	
	833	83.33%	B	3.00	Honors Program
	800	80.00%	B-	2.67	2.70 for Field & Independent Study
	767	76.67%	C+	2.33	
	733	73.33%	C	2.00	Major and Graduation
	700	70.00%	C-	1.67	
	667	66.67%	D+	1.33	
	633	63.33%	D	1.00	
	600	60.00%	D-	0.67	
	<600	<60.00%	F	0.00	

- **See me about extra help as soon as you realize that you could use it! That's why I'm here!**
- The Economics & Business Dept and Learning Center (x1510) will help you find a tutor for extra help.
- Record your grades to help you know if you need extra help.
- Grading requires qualitative judgments that are not easily translated to a numeric scale. **Please see me during office hours or by appointment** for questions on assignment, exam, or course grades.

**Group Study** is a great way to learn, but *all material you turn in for evaluation must be your individual work unless the assignment specifically authorizes group work*. Do not let enthusiasm lead you to turn in material that appears to be the work of more than one person.

**Handouts** including this syllabus are available on the [p-drive](#) after distribution in class.

**Learning and Other Disabilities:** Any student who wishes to disclose a disability and request accommodations under the Americans with Disabilities Act (ADA) **must first** meet with Mrs. Laurie Roth (x1510) in the Office of Learning Services (learning disabilities or ADD/ADHD) or Dr. Ronald Kline (x1510) in the Counseling Center (all other disabilities).

**Make Up Work:** In general, prepare for the first class after an absence by doing the reading assignment, answering the Questions for Review, and doing the problems assigned in class. After a(n):

- Missed class or two, contact a colleague for class notes and assignments, and see me.
- Planned extended absence, see me in advance.
- Unexpected extended absence, contact me and the Office of Learning Services (x1510) asap.

**Returned Work** is filed by last name in an accordion folder outside my office if you are not in class when it is returned. The folder's contents are shredded 48 hours after the Registrar's deadline for grade submissions.

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A copy of this syllabus is on file in the Moravian College Academic Affairs Office (Monocacy Hall, 2<sup>nd</sup> Floor) and available [on line, on campus](#) during the current semester.

## Economics 225 (Fall 2007) Syllabus

Day	Date	Topic	Assignment
M	27 Aug	Introduction	
W	29 Aug	Microeconomics Review	Pindyck & Rubinfeld (P&R) Ch 1 & 2 - Q for Review
F	31 Aug	Stats & Calc Review	
W	5 Sep	Prerequisite Pretest	
F	7 Sep	Return & Review Exam	
M	10 Sep	Consumer Behavior	P&R Ch 3 - Vocabulary Quiz & Questions for Review
W	12 Sep		Exercises
F	14 Sep		Exercises
M	17 Sep	Demand	P&R Ch 4 - Vocabulary Quiz & Questions for Review
W	19 Sep		Exercises
F	21 Sep		Exercises
M	24 Sep		P&R Ch 4 Appendix - Exercises
W	26 Sep	Uncertainty	P&R Ch 5 - Vocabulary Quiz & Questions for Review
F	28 Sep	Problem Set distributed	Exercises
M	1 Oct		Exercises
W	3 Oct	Problem Set Due	Pick up after 12:30 in the accordion folder outside my office.
F	5 Oct	Exam	
W	10 Oct	Return & Review Exam	
F	12 Oct	Production	P&R Ch 6 - Vocabulary Quiz & Questions for Review
M	15 Oct		Exercises
W	17 Oct		Exercises
F	19 Oct	Cost	P&R Ch 7 - Vocabulary Quiz & Questions for Review
M	22 Oct		Exercises
W	24 Oct		Exercises
F	26 Oct		P&R Ch t Appendix - Exercises
M	29 Oct	Competitive Supply	P&R Ch 8 - Vocabulary Quiz & Questions for Review
W	31 Oct		Exercises
F	2 Nov	Problem Set distributed	Exercises
M	5 Nov		Exercises
W	7 Nov	Problem Set Due	Pick up after 12:30 in the accordion folder outside my office.
F	9 Nov	Exam	
M	12 Nov	Return & Review Exam	
W	14 Nov	Monopoly & Monopsony	P&R Ch 9 - Vocabulary Quiz & Questions for Review
F	16 Nov		Exercises
M	19 Nov		Exercises
M	26 Nov	Pricing with Market Power	P&R Ch 10 - Vocabulary Quiz & Questions for Review
W	28 Nov		Exercises
F	30 Nov		Exercises
M	3 Dec	Markets for Factor Inputs	P&R Ch 14 - Vocabulary Quiz & Questions for Review
W	5 Dec	Problem Set distributed	Exercises
F	7 Dec		Exercises
M	10 Dec	Problem Set Due	Pick up after 12:30 in the accordion folder outside my office.
	TBD	Final Exam	