## LEGAL ENVIRONMENT OF BUSINESS SOC 226Z SPRING 2007

INSTRUCTOR: Samuel P. Murray, Esquire CLASS TIME: Tuesday 6:30p.m.-9:30 p.m. OFFICE: 720 Washington Street CLASSROOM: 202 - Hall of Science Bldg.

Easton, PA 18042

**OFFICE HOURS:** Prior to class upon request.

**OFFICE PHONE:** 610-258-2766 **OFFICE FAX:** 610-258-1120

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**REQUIRED TEXT:** West's Business Law, Tenth Edition (Clarkson, Miller, Jentz & Cross, editors)

**COURSE OVERVIEW:** This course will address legal concepts as applied to and affecting business relationships and decisions. The relationship between law and ethics in business will be discussed. Other topics which will be covered are legal reasoning, property principles, the court system, contract formation, contract performance and remedies. Additionally, litigation involving contracts, property and business transactions will also be covered. In supplementing the text as a practical exercise, recent and/or active cases in Northampton and Lehigh Counties will be discussed.

## **GRADING:**

One-third of the grade will be based on two to four quizes which will be scheduled throughout the
semester;
One-third of the grade will be based on a mid-term exam;
One-third of the grade will be based on a final exam.

<sup>\*</sup> As a supplement, attendance and class participation may be taken into consideration in any of the above three categories.

## READING ASSIGNMENTS

TOPIC Introduction to Law and Legal Reasoning	CHAPTER 1
Courts and Alternative Dispute Resolution	2
Court Procedures	3
Personal Property and Bailments	47
Real Property and Landlord - Tenant Relationships	48
Contracts - Nature and Terminology	10
Agreement: Offer and Acceptance	11
Consideration	12
Capacity and Legality	13
Genuineness of Assent: Fraud, Misrepresentation, Mistake	14
The Statute of Frauds	15
Third Party Rights	16
Performance and Discharge	17
Breach of Contract and Remedies	18

<sup>\*</sup> Depending on available time, additional chapters may be explored.