

**MORAVIAN COLLEGE**  
**Economics 228 - Development Economics**  
**Course Syllabus – Spring 2007**

**Instructor: Dr. James West**  
**Professor of Economics and Business**

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**Office Hours: T 9-10, W 1-3, Th 9-10 or by appointment**

**Required Text:**

- **Economics of Development 6<sup>th</sup> Edition, Perkins, Radelet, & Lindauer, Norton Publishers, 2006.**

**Optional:**

- **Easterly, William, The Elusive Quest for Growth: Economists Adventures and Misadventures in the Tropics, MIT Press, 2002.**
  
- **The World Bank, World Development Report (various issues on reserve), New York: Oxford University Press.**

Catalog Description: An integrative approach to theories and challenges of economic development in developing countries. Topics include population growth, education and health, capital formation and technology, socio-cultural foundations of development, trade, and the role of domestic and international institutions, especially the World Bank. Case studies are used from around the world. Prerequisite: Economics 152

Course Objectives

1. To discuss the meaning of economic development and show how this concept is related to economic growth as well as to understand and utilize the empirical measures of growth and development.
2. To exhibit an awareness of the Social, Economic, Technological, and Political dimensions of modern development.
3. To become familiar with measures of development and the institutions that generate that data.
4. To understand the role of markets and planning in the development process along with classical and modern theories of development.
5. To study the role of private and public institutions supporting development.
6. Students will have the opportunity to analyze issues of poverty, population, environment, health, education terms of trade and others.

7. Students will analyze and compare policy making of differing countries, including fiscal and monetary policy, as well as policies aimed at international trade and finance, educational and human capital development, agriculture and energy policy among others.

### Grading

Term Exams –	60% of Grade
Final Exam –	25% of Grade
Participation, Project, Homework	15% of Grade

### Class Policies

Semester and Final Exams must be taken on scheduled dates. Make-up exams should not be expected without documentation of the circumstances of the absence.

Each Student will develop a short paper and Power Point presentation on a developing country. Details will be discussed in class. The course project must be turned in on time (4/10/07). A 10% penalty for all papers up to 1 week late; papers not accepted after 1 week.

Participation grade will be based on attendance, class discussion, quizzes and completion of assignments. Regular attendance is expected. Beyond 6 hrs of absence (4 classes) triggers a penalty on participation grade. Lateness to class, in addition to being disruptive, will also trigger a lowered participation grade.

Disability: If you have a disability for which you may be requesting accommodations, please contact both your instructor and the Office of Academic Support Services. Policies of Academic Honesty are enforce. Please refer to the College Handbook for details

### Class Topic Schedule

1/16 Patterns of Development, Chapter 1 text

1/18 Conceptualizing and Measuring Growth and Development, Chapters 2 & 3

1/23 Chapters 2 &3 continued. Review

1/25 Test Chapters 1- 3

1/30 Topics in Development: States and Markets, Chapter 5

- 2/1 States and Markets continued
- 2/6 Topics in Development: Inequality and Poverty, Chapter 6
- 2/8 Inequality and Poverty continued
- 2/13 Topics in Development: Population, Chapter 7
- 2/15 Population continued
- 2/20 Topics in Development: Education, and Health, Chapters 8 and 9.
- 2/22 Education and Health continued
- 2/27 Education and Health continued; Topics in Development Review
- 3/1 Exam 2 – Chapters 5-9
- 3/6 Spring Break
- 3/8 Spring Break
- 3/13 Topics in Development Discussion; Theories of Growth, Chapter 4
- 3/15 Theories of Growth continued and Investment in Development – Chapter 4, 10
- 3/20 Investment, Productivity and Growth – Chapters 11
- 3/22 Growth and investment continued.
- 3/27 Fiscal and Financial Policy – Chapters 12 & 13
- 3/29 Foreign Aid and Debt – Chapters 14 & 15
- 4/3 Review for Exam 3
- 4/5 Test 3 Chapters 4, 10-15
- 4/10 Agriculture & Primary Product sectors- Chapters 16, 17.

- 4/12 Industry Development – Chapter 18
- 4/17 Trade and Development – Chapter 19
- 4/19 Sustainable Development – Chapter 20
- 4/21 The Open Economy and Development - Chapter 21
- 4/23 Economic Development: Prospects for the future
- 4/26 Last Class. Review for Final Exam

Final Exam as scheduled by the Registrar