

## Legal Environment of Business

MGT/SOC 226

Fall 2006

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Adjunct Instructor

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**Course Objectives:** This course is designed as an introduction to the law as it applies to the business and commercial environment. Students will be introduced to the language of the law as well as the application of legal theory to the reality of commercial transactions and business organizations.

**Required Text:** *West's Business Law, Text and Cases*, Tenth Ed., Clarkson, et al, Thomson-West 2006, ISBN 0-324-30390-4.

**Attendance and Participation Policy:** Regular attendance and participation is important for success in this course. All students are expected to attend class and participate in discussions. A student who is absent for three or more classes will automatically have 20 points deducted from the participation grade.

**Academic Honesty:** Please refer to the Student Handbook for the college's Academic Honesty Policy. These rules contained in the handbook will be adhered to in this course.

**Grading:** Points will be allocated as follows:

Exam 1:	100
Exam 2:	100
Final Exam:	100
Paper on current legal issue or case:	100
<u>Participation and attendance:</u>	<u>50</u>

TOTAL POSSIBLE POINTS: 450 (percentage of students' points out of total points will determine grade for course)

**Make-up Examination Policy:** One examination may be made up provided the following requirements have been met:

1. I am notified by e-mail or voice mail within 24 hours of the missed examination.
2. A written medical or legal excuse is provided.
3. Exams may not be taken earlier than the scheduled date.

**Grading Scale:** The conventional grading scale for the college will be utilized. (90-100=A, 80-89=B, etc.)

**Learning Disabilities:** Any student who wishes to disclose a disability and request accommodations under the Americans with Disabilities Act (ADA) for this course MUST first meet with either Mrs. Laurie Roth in the Office of Learning Services (for learning disabilities and/or ADD/ADHD) or Dr. Ronald Kline in the Counseling Center (for all other disabilities).

**Blackboard:** Class syllabus and daily outlines will be available on the Blackboard system.

**Description of Assigned Paper (DUE11/16):** Students are to write a 4-6 page paper on a trial or appellate case in the news within **the past year** which has had some type of impact on business. The paper shall be double-spaced, type-written, and in APA or MLA format. The following points should be covered:

1. What are the facts of the case?
2. How did the case get before the court? Which Court is hearing the case?
3. What are the legal issues and factual issues?
4. Summarize/explain the law which is applicable to the case (You may use the text and outside sources).
5. What was the result/verdict/decision? Is it over, or ongoing?
6. Find sources/commentary which analyze the result of the case and summarize, concentrating on the impact of the case to the business environment.
7. Include your own analysis/opinion of the result.

A grading rubric will be provided. Questions and assistance with topics will be provided in class.

***This Syllabus is subject to change at the discretion of the instructor.***

## COURSE OUTLINE

8/29: Course overview, begin Chapter 1: Introduction to Law  
8/31: Continue Chapter 1

9/5: Chapter 2: Courts and Alternative Dispute Resolution  
9/7: Chapter 3: Court Procedures

9/12 Chapter 6: Intentional Torts  
9/14: Chapter 7: Negligence and Strict Liability

9/19: Chapter 8: Intellectual Property  
9/21 Exam 1: Chapters 2, 3, 6, 7, and 8.

9/26: Chapter 10: Nature and Terminology of Contracts  
9/28: Chapter 11: Agreement

10/3: Chapter 12: Consideration  
10/5: Chapter 13: Capacity and Legality

10/10: Fall Recess  
10/12: Chapter 14: Genuineness of Assent

10/17: Chapter 15: The Statute of Frauds  
10/19: Chapter 17: Performance and Discharge

10/24: Exam 2: Chapters 10-15, 17  
10/26: Chapter 31: Agency Formation and Duties

10/31: Chapter 32: Liability to Third Parties and Termination  
11/2: Chapter 35: Sole Proprietors and Franchises

11/7: Chapter 36: Partnerships and LLPs  
11/9: Chapter 37: Limited Liability Companies

11/14: Chapter 38: Corporations: Formation and Financing  
11/16: Chapter 38 Continued-- PAPER DUE  
11/21: Chapter 39: Corporations-Directors, Officers, and SH  
11/23: THANKSGIVING

11/28: Chapter 40: Merger, Consolidation and Termination  
11/30: Chapter 40 Continued

12/5: Chapter 41: Securities Law and Corporate Governance  
12/7: Chapter 41 continued, Review for Final Exam Chapters 31,32,35-41.

