

Moravian College - Fall 2006
Course Syllabus
Economics 336 International Economics

Instructor: Dr. James P West, Professor, Economic Department

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Office Hours: M, W 1:00 – 2:30; T 10:30 – 11:30 or by appointment

Course Description: The course on international economics is designed to provide a comprehensive introduction to the theory and practice of trade and financial relations among sovereign nations as well as the development of international public and private organizations. Classical and modern theories of trade, foreign aid, trade and development, regional integration, globalization and the role of international banking, WTO, IMF, the World Bank and the UN in promoting global integration will be covered.

Course Objective: International economic issues and in particular the role of the United States in the world economy is the subject of this course. It is my desire to awaken in the student the desire to begin a systematic understanding of the history, theory, institutions, and practice of international trade and finance. Topics include classical and modern theories of trade, free trade vs. protectionism, regional and global integration, MNC investment and so on. The course will also provide an investigation into economic regions of the world including Japan and East Asia, Latin America, Africa, European Community and the transition economies of former socialist or communist nations. Balance of Payments, Exchange Rates and Macroeconomic Policy in an open economy will also be explored.

Required Texts:

1).International Economics, 10th Edition by Robert J. Carbaugh, Southwestern Publishers, 2005.

Recommended

1).The Wall Street Journal

Additional articles will be distributed in class or put on reserve in the Library

Course Requirements, Grading and Class Policy:

The class format will be lecture/discussion and will actively enlist student participation in the discussion of assigned topics. This necessitates regular attendance and the reading of the material before class. Semester exams, quizzes and a final exam will be given. The semester exams will count for 25% each; the final exam will count for 30% and the class grade (including attendance, quizzes, participation) along with the course project will count for 20%. Policies regarding academic honesty as detailed in the student handbook will be enforced.

International Economics Course Outline

The Week of:

8/29 - Introduction to International Trade Issues

9/5 The International Economy and Globalization-C.1 text

9/7 Foundations of Modern Trade Theory: Comparative Advantage – C.2
The Free Trade Debate

9/14 Sources of Comparative Advantage – C.3

9/21 Tariffs – Theory and Practice - C.4

9/28 Nontariff Barriers – C.5; Review C.1-5

Exam 1 (October 3)

10/3 Trade Regulations and Industrial Policies – C.6

10/12 Trade Policies for Developing Countries – C.7 (no class 10/10 Fall break)

10/17 Developing countries cont. & Regional Trade Agreements - C. 8

10/2 International Factor Movements and Multinational Enterprises – C. 9
Review C. 6-9

Exam 2 (October 31)

11/6 The Balance of Payments – C. 10

11/13 Foreign Exchange and Trade – C.11 (Presentations begin)

11/20 Exchange Rate Systems and Currency Crises-C. 15

11/27 International Banking Reserves and Debt – C. 17

12/4 Presentations and Review for Final Exam

Final Exams 12/13-19 as scheduled by the Registrar; Reading days 12/12 & 17