

Moravian College

Fall 2006

Economics 225: Intermediate Microeconomics (Sections A & B) Syllabus

SYLLABUS *n* 1: a compendium or summary outline of a discourse, treatise, course of study, or examination requirements : a series of abstracts. (Webster's Third New International Dictionary (1966))

Dr. George Brower Comenius Hall 212 610-861-1379

Class Hours:	Mon	Tue	Wed	Thu	Fri
Section A	8:50 - 10:00		8:50 - 10:00		9:10 - 10:00
Section B	10:10 - 11:20		10:10 - 11:20		10:20 - 11:10
Office Hours:	11:20 - 11:50		11:20 - 11:50	11:00 - 12:00	11:10 - 11:40
	1:30 - 2:00		1:30 - 2:00	1:00 - 2:00	

You are welcome to an appointment at another mutually convenient time.

Ask in person, email, or telephone, including some times that would work for you.

These hours and any changes to them will be posted on my office door.

Course Prerequisites: Students enrolled in Econ 225 must have completed Econ 152: Principles of Economics and the Economics and Business Department's calculus requirement. The Catalog lists the ways the calculus requirement may be satisfied.

Course Goals: Intermediate Economics develops students' ability to apply economic theory to unfamiliar problems using graphic and analytic (algebra and elementary calculus) methods. The course uses problems of consumer behavior, the production of goods and services, product pricing by firms and markets, and other topics to:

- I. extend your ability to use concepts and tools introduced in Principles of Economics:
 - A. preference and constraint
 - B. graphic analysis, and
 - C. elasticities and
- II. develop your ability to use additional concepts and tools, including:
 - A. interpreting and drawing graphic descriptions of economic relationships, both distances along the axes and areas below or between the curves.
 - B. stating economic problems in constrained optimization terms,
 - C. solving optimization problems with elementary calculus.

Required Text:

Pindyk, Robert S. and Daniel L. Rubinfeld (2005) *Microeconomics*, 6th edition. Upper Saddle River, NJ: Pearson Education, Inc. (www.prenhall.com/pindyck > companion website > student resources has multiple choice quizzes, graded with hints & suggestions.)

Course Work:	Points	Days & Dates
Prerequisite Pretest: (See the handout.)	100	10% Wednesday, Sep 7
Vocabulary Quizzes (1 / chapter, 9 @ 10 points) (10 multiple choice & true/false questions from the Glossary on pages 683 - 693).	90	9% ~weekly; see below.
Consumer Behavior / Demand Problem Set	50	5% Wednesday, Oct 5
Consumer Behavior / Demand Exam	150	15% Friday, Oct 7
Theory of the Firm / Production Problem Set	50	5% Wednesday, Nov 8
Theory of the Firm / Production Exam	150	15% Friday, Nov 10
Final Exam Problem Set	50	5% Monday, Dec 2
Final Exam	260	26% To be determined
Attendance	100	10%
Total	1000	100%

Day	Date	Topic	Assignment
M	28 Aug	Introduction	
W	30 Aug	Microecon Review Pindyck & Rubinfeld (P&R) Ch 1 & 2 - Q for Review	
F	1 Sep	Stats & Calc Review	
W	6 Sep	Prerequisite Pretest	
F	8 Sep	Return & Review Exam	
M	11 Sep	Consumer Behavior P&R Ch 3 - Vocabulary Quiz & Questions for Review	
W	13 Sep		Exercises
F	15 Sep		Exercises
M	18 Sep	Demand P&R Ch 4 - Vocabulary Quiz & Questions for Review	
W	20 Sep		Exercises
F	22 Sep		Exercises
M	25 Sep	P&R Ch 4 Appendix - Exercises	
W	27 Sep	Uncertainty P&R Ch 5 - Vocabulary Quiz & Questions for Review	
F	29 Sep		Exercises
M	2 Oct		Exercises
W	4 Oct	Problem Set Due	
F	6 Oct	Exam	
W	11 Oct	Return & Review Exam	
F	13 Oct	Production P&R Ch 6 - Vocabulary Quiz & Questions for Review	
M	16 Oct		Exercises
W	18 Oct		Exercises
F	20 Oct	Cost P&R Ch 7 - Vocabulary Quiz & Questions for Review	
M	23 Oct		Exercises
W	25 Oct		Exercises
F	27 Oct	P&R Ch t Appendix - Exercises	
M	30 Oct	Competitive Supply P&R Ch 8 - Vocabulary Quiz & Questions for Review	
W	1 Nov		Exercises
F	3 Nov		Exercises
M	6 Nov		Exercises
W	8 Nov	Problem Set Due	
F	10 Nov	Exam	
M	13 Nov	Return & Review Exam	
W	15 Nov	Monopoly & Monopsony P&R Ch 9 - Vocabulary Quiz & Questions for Review	
F	17 Nov		Exercises
M	20 Nov		Exercises
M	27 Nov	Pricing w/ Mkt Power P&R Ch 10 - Vocabulary Quiz & Questions for Review	
W	29 Nov		Exercises
F	1 Dec		Exercises
M	4 Dec	Game Theory P&R Ch 13 - Vocabulary Quiz & Questions for Review	
W	6 Dec		Exercises
F	8 Dec		Exercises
M	11 Dec	Problem Set Due	
	TBD	Final Exam	

Course Policies

Due Dates: Vocabulary quizzes *cannot* be made up. Problem sets *must be delivered in class when due*. Students who *miss an exam without prior approval will receive a zero*.

Attendance: I take attendance at the beginning of each class to:

1. Attach faces to names,
1. Know who is present and ready to work at the scheduled time and
2. Assist the Academic Affairs Office in financial aid matters when a student withdraws.

Students who are present at the scheduled starting time for at least 40 of 42 scheduled classes will receive 100 attendance points. Missing class or being late 10 more times, 13 in all, will mean 0 attendance points and the loss of a letter grade.

This is not a "cut" policy as I understand the term. Such policies reduce a student's grade after as few as three or four absences or tardies. Losing a letter grade under this policy means being absent or tardy at least 4 of 14 class weeks, 30% of scheduled classes.

Learning and Other Disabilities: Any student who wishes to disclose a disability and request accommodations under the Americans with Disabilities Act (ADA) **must first** meet with Mrs. Laurie Roth in the Office of Learning Services (learning disabilities or ADD/ADHD) or Dr. Ronald Kline in the Counseling Center (all other disabilities).

Academic Honesty: Students are responsible for understanding and abiding by the College's current Academic Honesty policy. The policy is published annually in the Student Handbook and is on line at .

Group Study: I encourage you to study in groups *but all material you turn in for evaluation must be your individual work*. Do not let enthusiasm in a group session lead you to turn in material that appears to have been the work of more than one person. The problem sets may be the most likely source of such violations in this course.

<i>Grades:</i>	Points Earned	Percent	Letter Grade
	933	93.33%	A
	900	90.00%	A-,
	867	86.67%	B+,
	833	83.33%	B,
	800	80.00%	B-,
	767	86.67%	C+,
	733	83.33%	C,
	700	80.00%	C-,
	667	86.67%	D+,
	633	83.33%	D,
	600	80.00%	D-,
	< 600	< 60.00%	F

See me about extra help as soon as you realize that you could use it.

Making a record of your grades will help you know if you need extra help.

Notes:

1. Grading student assignments and course work requires qualitative judgments that are not easily translated to a numeric scale. **Please see me during office hours or by appointment if you have questions about your assignment, exam, or course grade.**
2. Any changes to the syllabus or calendar will be distributed in class before they take effect. Students are responsible for using the current versions when they prepare assignments or study for exams, including any changes in due dates.

A copy of this syllabus is on file in the Academic Affairs Office in Monocacy Hall